



DOMINION

Dominion Superannuation Master Trust Supplementary Product Disclosure Statement

Issued 30 August 2011

Issued by Oasis Fund Management Limited
ABN 38 106 045 050, AFSL 274331 as Trustee of
the Dominion Superannuation Master Trust (Trust).

About this Supplementary Product Disclosure Statement

This Supplementary Product Disclosure Statement (SPDS) is to be read in conjunction with the Product Disclosure Statement issued on 1 March 2011 (PDS) for the Dominion Superannuation Master Trust.

From 30 August 2011, the Product Disclosure Statement for the Dominion Superannuation Master Trust comprises:

- the PDS, and
- this SPDS.

Purpose of this SPDS

The purpose of this SPDS is to disclose:

- the increase of the amount of the Member fee
- the increase of the amount of the Adviser Service fee
- the removal of the adviser portion of the Administration fee
- the change of the new distributor of this product to TFS Operations Pty Limited (ABN 86 146 108 367), and
- that CPI indexation is no longer available to be elected on Salary Continuance cover.

DOMINION

Dominion Superannuation Master Trust

Product Disclosure Statement
Part 1 of 2 parts – General Information
Issued 1 March 2011

Oasis

This product is issued by:
Oasis Fund Management Limited
ABN 38 106 045 050 AFSL 274331
347 Kent Street Sydney NSW 2000
as Trustee of the
Dominion Superannuation Master Trust

Correspondence:
Dominion Superannuation Master Trust
Locked Bag 1000 Wollongong DC NSW 2500
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contactus@oasisasset.com.au
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(a) Part 1 – page 5

The section titled 'Member fee' is deleted and replaced as follows:

Member fee

\$112.75 p.a. if your account balance is below \$100,000.

(b) Part 1 – page 5

The section titled 'Adviser Service fee' is deleted and replaced as follows:

Adviser Service fee*

Up to 2.05% p.a. of your account balance.

(c) Part 1 – page 13

In the table under the title 'Group Insurance at a glance', the words 'Available if elected' in the 'Salary Continuance' row/'CPI indexation' column should be deleted and replaced by:

Not available

(d) Part 1 – page 31

The table row titled 'Member fee' is deleted and replaced as follows:

Member fee ⁴	<p>Nil – If your account balance is more than \$100,000.</p> <p>\$112.75 p.a. – If your account balance is below \$100,000.</p> <p>This fee is not negotiable with your adviser.</p>	<p>This fee is deducted from your account in advance as follows:</p> <p>Upon Joining the Trust – On a 'pro rata' basis calculated on the remaining days until the next 30 September.</p> <p>Whilst a member – Annually on 30 September.</p> <p>Upon Leaving the Trust – This fee is not refunded when you leave the Trust.</p>
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(e) Part 1 – page 31

Note '4' is deleted and replaced as follows:

4. This fee includes an amount payable to the distributor of this product.

(f) Part 1 – page 32

The table titled 'Super Division' is deleted and replaced as follows:

Super Division

EXAMPLE The balanced investment option*		Balance of \$50,000 with total contributions of \$5,000 during the year**
Contribution fees	0 – 4.10%	For every \$5,000 you put in, you will be charged between \$0 and \$205.
PLUS management costs	Management costs of 2.219% *** + Member fee of \$112.75	AND for the first \$50,000 you have in the Trust, you will be charged \$1,109.50 each year plus \$112.75 in Member fees.
EQUALS cost of the Trust		If you put in \$5,000 during a year and your balance was \$50,000, then for that year you will be charged fees from: \$1,222.25 to \$1,427.25 What it costs you will depend on the investment option you choose and the fees you negotiate with your adviser.

(g) Part 1 – page 32

The table titled 'Pension Division' is deleted and replaced as follows:

Pension Division

EXAMPLE The balanced investment option*		Balance of \$50,000
Management costs	Management costs of 2.219% *** + Member fee of \$112.75	For the first \$50,000 you have in the Trust, you will be charged \$1,109.50 each year plus \$112.75 in Member fees.
EQUALS cost of the Trust		If your balance was \$50,000 then for that year you will be charged fees of: \$1,222.25 What it costs you will depend on the investment option you choose and the fees you negotiate with your adviser.

(h) Part 1 – page 33

Under the section titled 'Insurance costs', the bullet point headed 'Group Insurance commissions' is to be deleted and replaced as follows:

- **Group Insurance commissions** – The Group Insurance premium rate tables in Part 2 of this PDS include a Group Insurance commission of 35% of the Group Insurance premiums payable to the Insurer. The Trustee may pay a portion of this Group Insurance commission to the distributor of this product. Any amount paid to the distributor is not an additional cost to you. You may be able to negotiate a lower Group Insurance commission with your adviser.

(i) Part 1 – page 34

The section titled 'Adviser remuneration', is to be deleted and replaced by:

Adviser remuneration

Your adviser will assist you to plan, implement and evaluate your financial strategy to help you reach your goals. Your adviser will also implement ongoing account transactions. Therefore your adviser will receive payment (remuneration) for providing these services.

Your adviser meets their expenses from this remuneration, and also relies on it to provide an income.

The distributor of this product (with which your adviser is associated), may be entitled to receive a share of the Administration fee and the Member fee.

The fees paid to your adviser are as follows:

- **Contribution fee** – this fee generally cannot exceed 4.40% including GST (\$440 per \$10,000 invested) and may be levied on contributions you make. This fee is negotiable with your adviser and is included in the fee table on page 30.
- **Adviser Service fee** – you may agree with your adviser on an additional Adviser Service fee of up to 2.20% p.a. including GST of your account balance (up to \$220 per \$10,000 invested). This fee is negotiable with your adviser and if applicable, will be deducted half monthly from your Cash Account.
- **Adviser Group Insurance fee** – you may agree with your adviser for provision of an ongoing Group Insurance fee of up to 22.5% p.a. of the Group Insurance premium. This fee is negotiable with your adviser and if applicable, will be deducted monthly from your Cash Account.

Note: The actual amounts paid by you are reduced by the amount of the Reduced Input Tax Credit (RITC).

Financial advisers are also required by law to provide you with a copy of their Financial Services Guide and/or Statement of Advice. These documents list the remuneration (including commissions) and other benefits (including non-monetary forms of remuneration, such as paying for conferences, sponsorships etc) they receive for providing you with financial advice, including for recommending certain financial products to you.

Alterations in adviser remuneration

You can negotiate the Contribution fee, Adviser Group Insurance fee and Adviser Service fee with your adviser.

If you agree to pay your adviser a Contribution fee, Adviser Group Insurance fee or Adviser Service fee and written documentation is provided, the Trustee will alter your adviser's remuneration accordingly.

(j) Part 1 – page 35

The section titled 'Other payments' is to be deleted.

(k) Part 1 – page 35

Under the section titled 'Goods and Services Tax (GST)', the first paragraph is to be deleted and replaced by:

The supply of most goods and services within Australia is currently subject to a 10% GST. The fees referred to in this PDS have been calculated (unless otherwise specified) inclusive of GST and net of Reduced Input Tax Credits (RITCs), except for the Group Insurance premiums, which have only been calculated inclusive of the GST. Remuneration paid to your adviser, the distributor and the Trust in relation to your insurance is subject to GST.

(l) Part 1 – page 36

The section titled 'Investment management and other supplier payments' is to be deleted and replaced as follows:

Investment management and other supplier payments

The Trustee may receive payments from investment managers and other financial institutions (Institutions). These amounts are generally calculated on the value of the assets invested with the Institution and are paid at a rate of up to 1.10% p.a. The Trustee may pay TFS Operations Pty Limited (ABN 86 146 108 367) a portion of the amounts received. This is not an additional cost to you.

(m) Part 1 – page 36

The section titled 'Total Financial Solutions Australia Pty Ltd' is to be deleted and replaced as follows:

TFS Operations Pty Limited

The Trustee will pay TFS Operations Pty Limited a portion of the Administration fee, the Group Insurance Administration fee and the Member fee as the distributor of this product. This payment does not represent an additional cost to you.

(n) Part 1 – page 53 (Application form)

In Step 10 of the Application form under the section titled 'Adviser Service fee' is to be deleted and replaced as follows:

Adviser Service fee

(The maximum fee is 2.20%)

% Percentage amount** including GST **OR**

\$ Flat dollar amount** including GST

(0 – 2.20% p.a.)

IMPORTANT NOTE: The change to the Adviser Service fee shown above is disclosed on the Application form on the next page. As such, new members must use the Application form on the next page to join the Trust.

(o) Part 2 – page 11

The section titled 'Group Insurance commissions' is to be deleted and replaced as follows:

Group Insurance commissions

The Group Insurance costs set out on pages 13 to 15 include a Group Insurance commission of 35% of the Group Insurance premiums payable to the Insurer. The Trustee may pay a portion of this Group Insurance commission to the distributor of this product. Any amount paid to the distributor is not an additional cost to you. You may be able to negotiate a lower Group Insurance commission with your adviser.



DOMINION

STEP 4. Listed securities nomination and dividend election (optional)

This section is to be completed if you wish to invest in listed securities. When completing your dividend election, note that the option you nominate (tick one box only) will apply to all your dividend paying listed securities. Please ensure that you have provided a residential address at Step 3.

- Cash Account – All dividends from listed securities will be deposited in your Cash Account (default)* OR**
- Dividend reinvestment plan – All dividends from listed securities (where applicable), will be reinvested in the relevant listed security **

* If you have provided conflicting instructions, the Trustee will apply the default and deposit all dividends in your Cash Account.
 ** Dividends will be reinvested for those listed securities where a dividend reinvestment plan is available. Where this is not the case, dividends will be deposited in your Cash Account.

STEP 5. Initial contribution details

A. Payment method

How will this investment be made?

- Cheque# (complete B1)
- Rolling over from another superannuation account (complete B2)
- Transferring from an existing Dominion superannuation account (complete B3)
- EFT/Easy Payment* (complete B1)
- BPAY* (complete B1)
- Direct Debit Request (DDR)* (complete B1 and a DDR form)

Make cheques payable to the Dominion Superannuation Master Trust.
 * Please contact Client Services for information on making a contribution via EFT/Easy Payment, BPAY or DDR.

B. Contribution type

If your initial contribution is being made by cheque, EFT, BPAY or DDR please indicate the amount and type of contributions in (B1). Otherwise leave this blank. If your initial contribution is a superannuation rollover then complete the fields provided in (B2).

(B1) Superannuation guarantee / award: \$, , .

Employer ordinary: \$, , .

Salary sacrifice: \$, , .

Member taxable: \$, , . This amount WILL be claimed as a tax deduction

Member non-taxable: \$, , . This amount WILL NOT be claimed as a tax deduction

Spouse: \$, , .

CGT contribution*: \$, , .

Cheque or payment total: \$, , .

* Please provide a CGT Cap Election form (available from the Dominion website) to nominate an amount to be excluded from the non-concessional cap.

(B2)

Who will organise the transfer?

Rollover institution	Trustee	Adviser	Estimated transfer amount
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Estimated transfer total:			\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

If you have a Rollover Benefits Statement please attach a copy to this form. If not, please complete a Transfer Request Authority for each rollover.

This step continues on the next page.

STEP 10. Charges and brokerage – ADVISER USE ONLY

Adviser company:

Adviser name:

Adviser code: (if known) Phone:

Email address:

Initial contributions and rollovers (applied to amounts in Step 5 at B1 & B2 only) **OR**
Transfer to pension (applied to amounts in Step 5 at B3 only)

Upfront fee / Option 1

(The maximum fee is 4.4%)

% Percentage amount* including GST **OR**

\$ Flat dollar amount** including GST **OR**

(0 – 4.4%)

Deferred fee / Option 2

1.1% **OR** 2.2% **OR** 3.3% **OR** 4.4% (includes GST) (\$5,000 minimum transfer)

Adviser Service fee

(The maximum fee is 2.20%)

% Percentage amount** including GST **OR**

\$ Flat dollar amount** including GST

(0 – 2.20% p.a.)

Additional contributions and rollovers - Super accounts only

(The maximum fee is 4.4%)

Dealer's stamp

% Percentage amount* including GST

(0 – 4.4%)

* If no amount is nominated, the maximum amount will apply.

** If no amount is nominated, a nil amount will apply.

Adviser's signature:

Date: / /

STEP 11. Declaration and authorisation

- I have read Part 1 of the current Product Disclosure Statement (PDS) and undertake to observe and be bound by the provisions of the Trust Deed dated 24 March 2000.
- I understand that this offering is only made to persons receiving the PDS in Australia.
- I confirm that I am able to contribute to a superannuation fund under current legislative requirements, and that any charges and brokerage payable including those set out in Step 10 of this Application form have been disclosed to me.
- I confirm that I am able to commence a pension under current legislative requirements, and that any charges and brokerage payable including those set out in Step 10 of this Application form have been disclosed to me.
- I acknowledge that I have read and understand the information about privacy and consent to personal information collected about me being used for the purposes, and disclosed in the circumstances set out in the Trustee's privacy policy.
- I declare that I have obtained from the website at www.tfsa.com.au (or by some other means) a copy of all PDS relevant to my chosen investment(s) in the Trust, which I have read.
- I agree that when I acquire investments through the Trust, that I will obtain all necessary disclosure documents for the investments and any updated information either by contacting Client Services on 1300 554 498, by email at contactus@oasisasset.com.au or by visiting the website at www.tfsa.com.au
- I understand that my access to and use of the Dominion website is subject to my acceptance of the terms and conditions available at www.tfsa.com.au. Terms and conditions are also available by contacting Client Services on 1300 554 498. I have read and understand the terms and conditions and I undertake to observe and be bound by them.

This step continues on the next page.

STEP 11. Declaration and authorisation (continued)

- I agree to be bound by the terms and conditions of processing investment transactions online.
- I understand that I am required to read the PDS and understand the implications of not providing my Tax File Number (TFN) with regard to tax charged on any concessional and non-concessional contributions I may make to the Trust.
- I confirm that I have read and understand the section titled 'Responsibilities of the Trustee and members in relation to investment strategy'.
- I confirm that I have received professional advice which includes the formulation of an investment strategy that has taken into consideration the whole of my circumstances. This includes my goals, as well as my attitude to risk and return. Any investment options I select will be in accordance with that investment strategy.
- I also confirm that where UK pension monies are transferred into the Trust, I have received appropriate advice from my adviser or a professional that has a good understanding of UK pensions and I understand all the potential risks and taxation implications of transferring UK pension monies to an Australian superannuation fund.
- I understand that any tax liabilities incurred from a UK pension transfer will be my liability and in no way will be the responsibility or liability of the Trustee.
- Where I have elected insurance, I authorise the Trustee of the Master Trust to arrange for my insurance premiums to be deducted from my superannuation account, including current and ongoing premium payments and any adjustments that may occur from time to time.
- Where I have an adviser, I authorise my adviser to transact on my behalf including transacting in listed securities and managed investments.
- I acknowledge that where my adviser provides instructions to the Trustee, the Trustee will act on those instructions without consulting me.
- I consent to my adviser receiving information on my behalf and agree not to hold the Trustee responsible in any way for any transactions entered into by my adviser on my behalf.
- I acknowledge that an investment in the Trust is not a deposit or liability of ANZ or its related group companies and none of them stands behind or guarantees the Trustee or the capital or performance of an investment in the Trust, and that such an investment is subject to investment risk, including possible repayment delays and loss of income and principal invested.

Before you sign this Application form, the Trustee or your adviser is obliged to give you a PDS (which is a summary of important information relating to the Trust). The PDS will help you to understand the product and assist you in deciding if it is appropriate to your needs.

You can request a paper copy of this Application form, PDS and any supplementary document from the Trustee or your adviser if this Application form is offered to you electronically (e.g. email or via the Internet). The PDS and any supplementary document must be provided by the Trustee or your adviser at the same time and by the same means as this Application form. This will be provided at no extra cost to you.

Product Disclosure Statements for managed investments and other investments of the Trust are available on our website
www.tfsa.com.au

If you are under 60 years of age and are applying for an allocated pension or a Transition to Retirement allocated pension you will need to complete a Tax File Number Declaration and forward it with this Application form.

If you are applying for an allocated pension or Transition to Retirement allocated pension please ensure you provide us with a copy of your certified identification or a copy of a completed approved customer identification
(only required if not previously provided).

Member's signature:

Date:

 / /

STEP 12. Remittance and postage details

Please post this form, attachments and cheque to:

Dominion Superannuation Master Trust
Locked Bag 1000
Wollongong DC NSW 2500

Cheques should be made payable to the Dominion Superannuation Master Trust.

fax: (02) 4224 1901 **email:** contactus@oasisasset.com.au



DOMINION

Dominion Superannuation Master Trust

Product Disclosure Statement
Part 1 of 2 parts – General Information

Issued 1 March 2011



This product is issued by:

Oasis Fund Management Limited
ABN 38 106 045 050 AFSL 274331
347 Kent Street Sydney NSW 2000
as Trustee of the
Dominion Superannuation Master Trust

Correspondence:

Dominion Superannuation Master Trust
Locked Bag 1000 Wollongong DC NSW 2500
Phone: 1300 554 498 Fax: (02) 4224 1901
contactus@oasisasset.com.au
www.tfsa.com.au

About this Product Disclosure Statement

This Product Disclosure Statement (PDS) relates only to investment in the Dominion Superannuation Master Trust (referred to in this PDS as the 'Trust') and consists of two parts:

Part 1. General Information (Super Division and Pension Division) [this document]

Part 2. Group Insurance (Super Division only)

If you have not also received the Part 2 PDS – Group Insurance, you should contact your adviser or Client Services on 1300 554 498 or by email at contactus@oasisasset.com.au

As your superannuation and retirement savings are being invested in the Trust, the Trustee recommends you read all applicable parts of this PDS (as described above) carefully.

The terms 'we', 'us' and 'our' in this PDS refer to Oasis Fund Management Limited.

Interests to which this PDS relates will only be issued to members on receipt of an Application form issued together with this PDS.

If this PDS is offered electronically (e.g. email or the Internet), then the offer to apply for this product is only available to applicants receiving the PDS within this jurisdiction.

PRODUCT DISCLOSURE STATEMENT (PDS) FOR THE DOMINION SUPERANNUATION MASTER TRUST

This Part 1 PDS describes the main features, benefits, costs and risks of investing in the Dominion Superannuation Master Trust (Trust), and contains all relevant forms for your completion.

Oasis Fund Management Limited (Trustee), ABN 38 106 045 050, AFSL 274331, issued this PDS on 1 March 2011. In the event of any material occurrence that results in the information becoming false or misleading, the Trustee will withdraw, replace or amend this PDS.

The Trustee holds an RSE Licence (L0001755), that was granted by the Australian Prudential Regulation Authority (APRA).

OBTAINING ADVICE BEFORE INVESTING

If you require information or advice about your specific financial needs and objectives you should consult your adviser, a financial services licensee or an authorised representative of a financial services licensee.

YOUR ADVISER

The term 'adviser' refers to either a financial services licensee or an authorised representative of a financial services licensee.

In relation to the Trust, you use the services of a professional adviser to provide:

- initial and ongoing advice and guidance
- education and financial planning services.

If you require assistance with your Trust membership, you should consult your adviser.

Your adviser may receive payment for providing these services. The amount they receive is included in certain fees charged to your account.

BENEFITS AND RISKS OF INVESTING IN THE TRUST

The Trust offers you:

- the flexibility to save for your retirement in a tax effective environment
- the ability to tailor your investment strategies according to your own specific risk/return requirements
- a comprehensive choice of insurance offerings consisting of Group Insurance of Death Only or Death and Total & Permanent Disablement (TPD) and Salary Continuance insurance cover and/or OneCare Insurance of Life, TPD, Income Secure and Extra Care insurance cover (Super Division only)
- the ability to receive a regular, tax effective income in retirement.

If you leave the Trust, you may receive less than the amount invested in your account due to the impact of investment returns, fees and tax charged.

CHOOSING A SUPERANNUATION FUND

This PDS provides you with important information that will assist you in comparing the features of the Trust with any other superannuation fund.

IF YOU NEED MORE INFORMATION

You can obtain further information about the Trust and the Trustee by contacting Client Services on 1300 554 498 or by writing to the Trustee at the correspondence address shown on the inside back cover.

IMPORTANT NOTICE

Investments in the Trust are subject to investment risk. The level of this risk is dependent on the investments you have chosen. Other risks include potential delays in processing withdrawals, reduction in your investments and potential loss of retirement income. The inclusion of an investment in the Trust's menu is not a recommendation or advice by the Trustee.

Disclaimer: Oasis Fund Management Ltd (ABN 38 106 045 050, AFSL 274331) (OFM) is the Trustee and issuer of this product. OnePath Life Limited (ABN 33 009 657 176, AFSL 238341) (OnePath) is the issuer of OneCare, an insurance product offered through this product. The terms and conditions of the OneCare product are contained in the OnePath Life OneCare External Master Trust Product Disclosure Statement (OneCare). A copy of the OneCare Product Disclosure Statement can be obtained from the Trustee or your financial adviser free of charge or downloaded at www.tfsa.com.au. The issuer and OnePath are a wholly owned subsidiaries of Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) (ANZ). ANZ is an authorised deposit taking institution (Bank) under the Banking Act 1959. Although OFM is owned by ANZ it is not a Bank. Except as described in this Product Disclosure Statement (PDS), an investment in this product is not a deposit or other liability of ANZ or its related group companies and none of them stands behind or guarantees the issuer or the capital or performance of the investment.

This material is current as at the issue date on the front cover but is subject to change. Updated information will be available free of charge by calling Client Services. Any worked dollar examples are for illustrative purposes only. OFM reserves the right to change matters which are the subject of representations.

This PDS contains general information only, has been prepared without taking into account your objectives, financial situation or needs and may not be reproduced without the issuer's prior written permission.

OFM recommends you read the terms and conditions of MoneyOne® Online available at www.moneyone.com.au or by calling Client Services. MoneyOne is a registered trade mark of moneyone.com.au Limited (ACN 092 030 352).

Past performance is not indicative of future performance. The issuer does not promise any rate of return or that there will be no capital loss or taxation consequences from investment.

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Introducing the Dominion Superannuation Master Trust

The Dominion Superannuation Master Trust (Trust) comprises:

- **Super Division** – which offers a flexible and tax effective means of saving for your retirement where you, your employer or spouse can make contributions.
- **Pension Division** – which allows you to invest your superannuation benefit and receive a regular, tax effective income in retirement, or if you are still working, as your transition to retirement.

The Trust is a sub-plan of the Oasis Superannuation Master Trust (Master Trust) which is a Registrable Superannuation Entity (ABN 81 154 851 339).

Other sub-plans of the Master Trust, which are distinguished by different fees, member reporting, investment options and features, are offered through separate documents. The Trust is not a separate legal structure from the Master Trust.

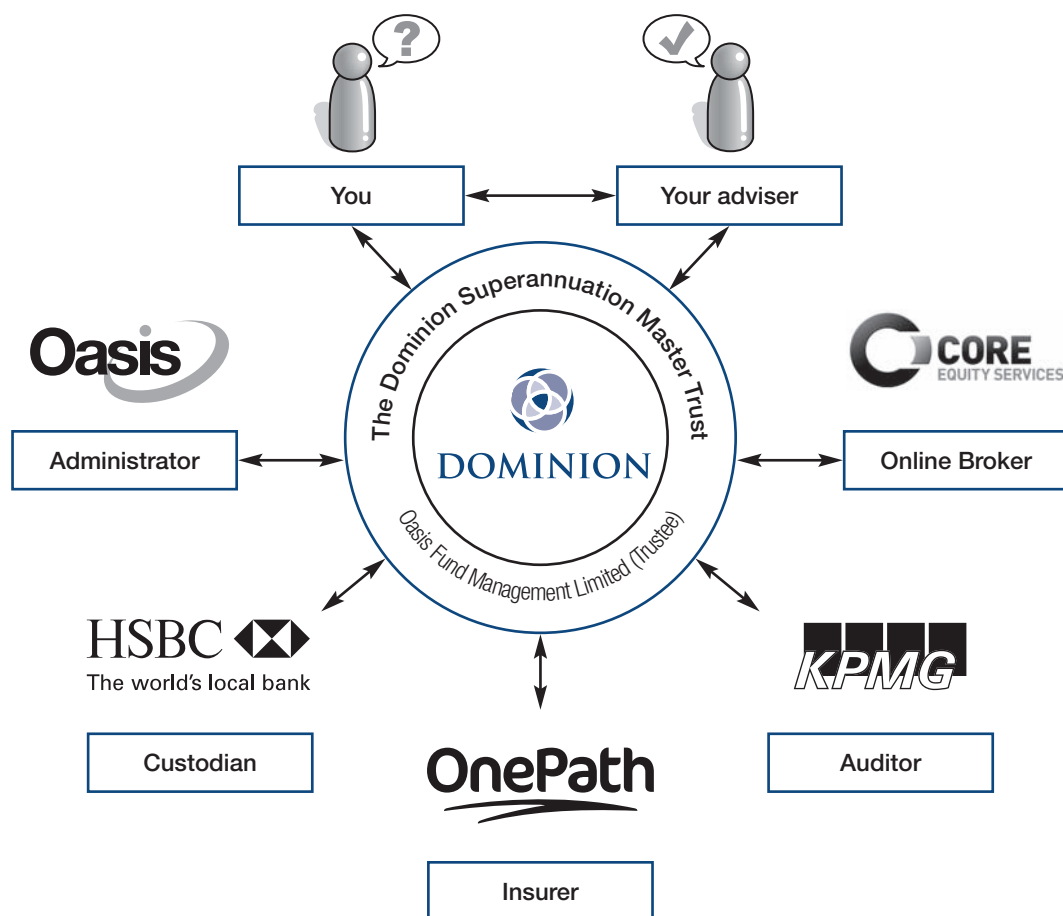
The Trustee

The Trustee of the Master Trust is Oasis Fund Management Limited (Oasis), ABN 38 106 045 050, AFSL 274331, RSE L0001755. Oasis administers the Trust in accordance with the Trust Deed dated 24 March 2000 as amended from time to time.

The Trustee is responsible for ensuring the Trust:

- is administered in the best interests of its members
- complies with all legislative and regulatory requirements
- is administered in accordance with the Trust Deed.

Your guide to the Dominion Superannuation Master Trust



The Administrator

The Trustee outsources the administration of the Trust to Oasis Asset Management Limited (ABN 68 090 906 371). The Trustee is a 100% owned subsidiary of Oasis Asset Management Limited. Oasis Asset Management Limited performs the administration function under an agreement between Oasis Asset Management Limited and the Trustee.

The Online Broker

Core Equity Services (Core), ABN 67 009 136 029, has been appointed as the Online Broker for the Trust. When you wish to buy or sell financial products listed on the ASX as part of your investment in the Trust, the Trustee trades as principal with Core.

Core is a leading provider of online broking services in the Australian market and is a wholly owned subsidiary of the Commonwealth Bank of Australia.

The Custodian

The Trustee has appointed HSBC Bank Australia Limited (HSBC), ABN 48 006 434 162, AFSL 232595, as the independent custodian of the Trust's assets.

The Auditor

KPMG are the auditors of the Trust. KPMG is one of the world's leading professional services firms with over 135,000 people worldwide and provide audit, tax and advisory services in around 140 countries. In Australia, KPMG operates nationally across 13 offices with over 4,500 people.

The Insurer

Group Insurance consisting of Death Only, Death and TPD and Salary Continuance cover is provided to members of the Super Division who are accepted for cover under Group Insurance policies owned by the Trustee and issued by OnePath Life Limited (OnePath Life) (ABN 33 009 657 176, AFS Licence No. 238341).

OneCare Insurance consisting of Life, TPD, Income Secure and Extra Care cover is also provided to members of the Super Division who are accepted for cover under Individual Insurance policies owned by the Trustee and issued by OnePath Life.

OnePath Life is a related body corporate of the Trustee.

Key features at a glance

Suitable for	Investments	Life insurance
<p>Super Division</p> <p>Individual member</p> <p>Use it as the main plan for your rollovers, non-concessional and concessional contributions, government contributions and UK pension transfers.</p> <p>Self-employed member</p> <p>Use it to consolidate rollovers and make non-concessional and concessional contributions, government contributions and UK pension transfers.</p> <p>Minimum contributions</p> <p>Initial contribution</p> <p>No minimum. However, there is a minimum Administration fee if your account balance is below \$25,000.</p> <p>Additional contributions</p> <p>No minimum.</p> <p>Regular monthly contributions</p> <p>No minimum.</p> <p>Pension Division</p> <p>Retired investors</p> <p>Start an allocated pension that will provide you with the regular income, broad investment choice and flexibility for your retirement.</p> <p>Semi-retired investors</p> <p>Those over preservation age can access their superannuation benefits in the form of a Transition to Retirement allocated pension without having to permanently retire from the workforce.</p>	<p>Extensive investment options</p> <p>The Trust offers you a wide choice of managed investment options which include:</p> <ul style="list-style-type: none"> • multi sector investment options (a mix of asset sectors) and • single sector investment options (specific asset sectors e.g. cash, fixed interest, property or shares). <p>You also have access to:</p> <ul style="list-style-type: none"> • listed securities • term deposits. <p>This choice allows you to tailor your investments according to your investment preferences and tolerance to risk and return and retirement goals.</p> <p>Share trading service</p> <p>You will have access to 200 or more of the largest securities by market capitalisation on the ASX. Your adviser can place orders at any time the ASX is open and receive electronic confirmation of transactions made.</p> <p>The share trading service offers realtime trading and web-based corporate action management. Your adviser will be able to use this service on your behalf to place instructions to buy and sell shares directly in the market, take up any corporate actions that may affect your holdings, view your share holdings and peruse live Australian Securities Exchange (ASX) data.</p>	<p>Flexible choice of insurance</p> <p>You have the option to apply for Group Insurance and/or OneCare Insurance. These insurance options allow you to tailor the type and amount of cover to your particular needs by packaging insurance cover within your superannuation, which may be tax effective.</p> <p>For further information in relation to Group Insurance please refer to Part 2 of this PDS.</p> <p>For further information in relation to OneCare Insurance please refer to the current OneCare External Master Trust PDS.</p> <p>Note: The insurance options offered are available only to members of the Super Division.</p> <p>Insurance costs</p> <p>Group Insurance Administration fee</p> <p>\$2.05 per month for each type of cover acquired on your behalf.</p> <p>Group Insurance commissions*</p> <p>Up to 35% of any insurance premium. This fee is inclusive of GST.</p> <p>OneCare Insurance Administration fee#</p> <p>\$2.05 per month for each OneCare policy you hold.</p> <p>* This fee can be negotiated with your adviser.</p> <p># In addition to the OneCare Insurance Administration fee, you will be charged a OneCare policy fee. For further information in relation to the OneCare policy fee, please refer to the current OneCare External Master Trust PDS. Any insurance commissions paid to your adviser in relation to the provision of OneCare Insurance are paid by OnePath Life.</p>

Fee overview	Additional features	Communication														
<p>Contribution/Rollover fee*</p> <p>Up to 4.10%.</p> <p>Administration fee</p> <table border="1" data-bbox="140 510 544 734"> <thead> <tr> <th>Account balance</th> <th>Fee p.a.</th> </tr> </thead> <tbody> <tr> <td>First \$50,000</td> <td>1.179%</td> </tr> <tr> <td>Next \$50,000</td> <td>1.076%</td> </tr> <tr> <td>Next \$150,000</td> <td>0.769%</td> </tr> <tr> <td>Next \$250,000</td> <td>0.615%</td> </tr> <tr> <td>Next \$500,000</td> <td>0.461%</td> </tr> <tr> <td>Amount over \$1 million</td> <td>Nil</td> </tr> </tbody> </table> <p>A minimum Administration fee of \$12.28 per half month (\$294.72 p.a.) applies if your account balance is below \$25,000.</p> <p>Member fee</p> <p>\$61.50 p.a. if your account balance is below \$100,000.</p> <p>Investment Management fee</p> <p>0.18% p.a. to 6.76% p.a.</p> <p>Brokerage</p> <p>Trading via the Online Broker</p> <p>0.10% of the transaction value with a minimum charge of \$39.00 per trade.</p> <p>Trading via an external broker</p> <p>If you trade via an external broker, you will agree on the brokerage to be charged with your adviser and the external broker.</p> <p>A settlement fee of \$20.50 per contract note is charged in addition to the negotiated brokerage.</p> <p>Adviser Service fee*</p> <p>Up to 1.025% p.a. of your account balance.</p> <hr/> <p>* These fees can be negotiated with your adviser.</p>	Account balance	Fee p.a.	First \$50,000	1.179%	Next \$50,000	1.076%	Next \$150,000	0.769%	Next \$250,000	0.615%	Next \$500,000	0.461%	Amount over \$1 million	Nil	<p>Contributions</p> <p>You can choose from four convenient methods to contribute; via Electronic Funds Transfer (EFT/Easy Payment), BPAY®, direct debit or by cheque.</p> <p>Your spouse can also contribute to your account using the above methods.</p> <p><small>© Registered to BPAY Pty Limited, ABN 69 079 139 518.</small></p> <p>Pension payments</p> <p>As a member of the Pension Division you can nominate to receive your pension monthly, quarterly, half-yearly or annually. In addition to this you can also nominate the date you receive your payment.</p> <p>Your beneficiaries</p> <p>You can nominate who you wish to receive your benefit in the event of your death. Binding, non-binding and reversionary pension (Pension Division only) nominations are available.</p> <p>Dollar Cost Averaging</p> <p>You can invest via Dollar Cost Averaging (DCA), which works by investing a set dollar amount at regular intervals from your Cash Account and has the effect of averaging out the cost of the units you buy in a managed investment over time. You can nominate the amount of each switch (subject to a minimum of \$100) and how often the switch occurs; weekly, monthly or quarterly.</p> <p>Automatic rebalancing</p> <p>You can elect to automatically rebalance your managed investments quarterly, half yearly or annually in order to realign them with your current investment selection.</p> <p>Contribution splitting (Super Division only)</p> <p>Superannuation Law permits some members to split eligible contributions with your spouse.</p>	<p>Regular communications</p> <p>Receive regular communications and have easy access to information on your account.</p> <p>Website</p> <p>Visit the Dominion website via www.tfsa.com.au to obtain 24 hour online access to information about your account balance, investment options, investment performance, unit prices, insurance, asset allocation, transaction history and news items.</p> <p>Client Services</p> <p>1300 554 498</p> <p>You can contact Client Services for information on your account, including your Group Insurance cover, investment options and performance.</p> <p>For information on your OneCare Insurance policy, please contact OneCare on 133 667.</p>
Account balance	Fee p.a.															
First \$50,000	1.179%															
Next \$50,000	1.076%															
Next \$150,000	0.769%															
Next \$250,000	0.615%															
Next \$500,000	0.461%															
Amount over \$1 million	Nil															

Setting up your account

This section contains important information about the operation, features and benefits relating to your account and the Trust. To assist you in understanding and locating details relevant to the Trust, the information has been grouped together as follows:

- **Super Division** – specific information
- **Pension Division** – specific information

Super Division

Becoming a member

You become a member of the Super Division when you have submitted all the relevant documentation including an Application form and a rollover or contribution has been received on your behalf.

Refer to the Application Checklist on page 48 for further information on all the relevant documentation required to enable you to become a member of the Trust.

The Trustee reserves the right to accept or reject an application without giving reasons.

The Trust and choice of fund

The Trust is a complying superannuation fund able to accept all types of superannuation contributions. Provided you are eligible to choose a fund under the Government's Super Choice legislation, you can nominate the Trust to receive compulsory employer (superannuation guarantee and/or award) contributions. If you wish to do this, simply return to your employer a completed Section A of the Standard Choice form (which your employer can give to you), along with the Dominion Complying Fund Letter which is available from our website at www.tfsa.com.au. If you would like to find out more information about Super Choice, please contact your adviser or call Client Services on 1300 554 498.

Consolidating your superannuation

Many people who have had several jobs often have more than one superannuation account. Having multiple accounts makes it harder to manage your superannuation and may mean paying more in fees than you should.

Rolling over other superannuation accounts you may have into the Trust provides the many benefits of consolidating your superannuation into one account. You just need to complete a Transfer Request Authority form and your adviser will do the rest.

Note: Some funds may charge an exit fee to transfer your superannuation. Please check with the administrator of your other fund/s for details.

Finding lost superannuation

Up to as many as one in two Australians may have lost superannuation. It is estimated that Australia has approximately \$10 billion of lost superannuation in total.

Transferring any lost superannuation you have into the Trust means you may save valuable money on fees.

Contact your adviser for assistance in finding any lost superannuation you may have.

Making contributions

You may make your initial and ongoing contributions by cheque, EFT/Easy Payment, BPAY or Direct Debit Request (DDR).

Initial contributions made by EFT/Easy Payment, BPAY or DDR can only be made once your account has been established by the Trustee and your account information has been provided.

Electronic Funds Transfer (EFT/Easy Payment)

To make contributions via EFT/Easy Payment, you will need to deposit funds using the Trust's BSB and your unique account number. These account details are disclosed in the letter you will receive upon joining the Trust and are also available on the website.

BPAY

You can make contributions by using BPAY. Your employer can also contribute via BPAY on your behalf.

To use BPAY you will require a Biller Code as shown below.

The Biller Code you use for BPAY is determined by the type of superannuation contribution you are making into your account:

Contribution type	Biller Code
Personal contribution (concessional)	212720
Personal contribution (non-concessional)	212712
Employer superannuation guarantee contribution	110262
Employer salary sacrifice contribution	212738
Employer – other contribution	110254
Spouse non-concessional contribution	212704

You will also require a Customer Reference Number, which will be disclosed in the letter you will receive upon joining the Trust.

Direct Debit Request (DDR)

You or your employer can make regular contributions by completing a DDR form. Deduction of contributions will then commence from your nominated Australian financial institution account on a monthly, quarterly, half-yearly or yearly basis on the 25th of the month.

To use the direct debit facility the Trustee requires that you:

- read and understand the DDR agreement, and
- complete and return the DDR form.

You can vary the amount deducted from your nominated account at any time by providing us with a written request. If you wish to change the financial institution from which your contributions are deducted, then you must provide us with a new DDR form.

Cheque

If you or your employer make a contribution by cheque, please ensure that the cheque is made payable to the 'Dominion Superannuation Master Trust' and is crossed 'Not negotiable'.

Minimum contribution amount

There is no minimum contribution requirement. However, there is a minimum Administration fee of \$12.28 per half month (\$294.72 p.a.) if your account balance is below \$25,000.

Asset transfers

In-specie transfers of acceptable assets into the Trust are expected to become available in the future. See 'Asset transfers' on page 34 for information on fees payable.

Processing contributions

Contributions will be invested according to your current investment selection. Small amounts, generally less than \$1,000 per managed investment, may not be invested due to investment costs and/or minimum investment requirements. In this circumstance, the applicable amount will be retained in your Cash Account.

Providing your Tax File Number (TFN)

Under the Superannuation Industry (Supervision) Act 1993, your superannuation fund is authorised to collect your TFN. If you do provide your TFN to us, we will only use it for legal purposes. This includes finding or identifying your superannuation benefits where other information is insufficient, calculating tax on any superannuation payment you may be entitled to and providing information to the Commissioner of Taxation such as reporting details of contributions for the purposes of the co-contribution, lost member reporting and monitoring of contribution caps.

It is not an offence not to quote your TFN. However giving your TFN to your superannuation fund will have the following advantages (which may not otherwise apply):

- your superannuation fund will be able to accept all types of contributions to your account/s
- the tax on contributions to your superannuation account/s will not increase
- other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your superannuation benefits, and
- it will make it much easier to trace different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

The Trustee may provide your TFN to another superannuation provider when you transfer benefits, unless you ask the Trustee in writing not to do so.

If you do not quote your TFN at the time of joining, you can provide it to the Trustee at any time.

Insurance

If you are a member of the Super Division you are able to apply for Group Insurance and/or OneCare Insurance. The premiums for both options are deducted from your superannuation account, which means that you may be able to tax effectively package insurance within your superannuation.

Your adviser will be able to assist you in deciding the appropriate insurance cover and amount by assessing your individual needs and financial requirements.

Pension Division

The Pension Division allows you to rollover your superannuation benefit to an allocated pension or Transition to Retirement allocated pension. If you rollover from the Super Division, you avoid capital gains tax on the transfer because the Trustee will remain the same.

If you intend to claim a tax deduction or vary an existing contribution, please ensure you do so while in the Super Division, prior to rolling over to the Pension Division. No adjustments can be made once a pension has commenced.

What is an allocated pension?

An allocated pension is an arrangement where you invest superannuation savings and regularly receive a pension from an account, as long as there are funds in your account. You can nominate the level of payments you wish to receive and alter them at any time, provided that they are above the minimum limits set by the Government.

You can withdraw lump sums from your allocated pension at any time.

The Transition to Retirement allocated pension allows members who have reached preservation age but who have not yet retired to receive regular pension payments. A Transition to Retirement allocated pension is the same as an allocated pension, except it is non-commutable. This means you cannot receive pension payments of more than 10% of the account balance of the pension in a financial year, and generally you cannot make lump sum withdrawals from your account, unless under exceptional circumstances.

Note: Funds used to invest in a Transition to Retirement allocated pension will become fully preserved regardless of their prior preservation status. This means that until you satisfy a condition of release, the only way of accessing your funds will be through a Transition to Retirement allocated pension.

Your pension payments will be made into your nominated financial institution account. When you commence a pension after 1 July, the minimum pension amount to be received during the financial year will be pro-rated* in that year according to the number of days remaining to the next 30 June. If you commence your pension during June, you can choose to delay receiving this payment until the following tax year.

* If you choose to obtain the maximum amount for the Transition to Retirement allocated pension, it will not be pro-rated.

Becoming a member

You become a member of the Pension Division when you have submitted all the relevant documentation including an Application form and your initial contribution or rollover has been received.

Refer to the Application Checklist on page 48 for further information on all the relevant documentation required to enable you to become a member of the Trust.

The Trustee reserves the right to accept or reject an application without giving reasons.

Minimum contribution

There is no minimum contribution requirement. However, there is a minimum Administration fee of \$12.28 per half month (\$294.72 p.a.) if your account balance is below \$25,000.

Ongoing contributions

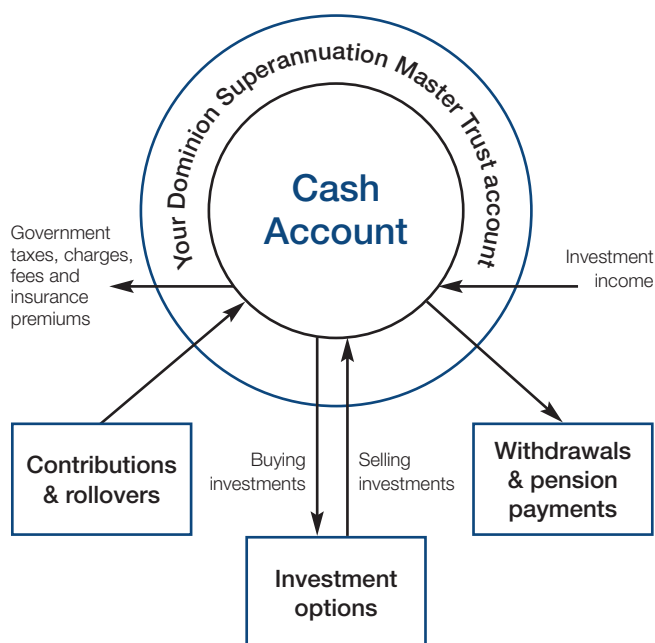
Once you have commenced a pension within the Pension Division you cannot make any further contributions to the account, therefore it is important to consolidate all your money prior to commencing your pension. If you wish to make future contributions to the Pension Division, you will need to start a new pension account.

Your Cash Account

When you join the Trust, we will establish a Cash Account as part of your investment in the Trust.

Your Cash Account is used to:

- receive contributions, rollovers and transfers
- pay fees, taxes and other charges
- pay insurance premiums (Super Division only)
- pay pension payments (Pension Division only)
- receive interest earnings on your Cash Account
- buy investments in accordance with your investment instructions
- receive the proceeds of investments sold
- receive income from investments.



You can elect to have all or part of your account balance invested in the Cash Account. The balance of funds held in the Cash Account will vary through the deduction of fees and investment processes such as investment rebalancing, income reinvestment and the Cash Account top up.

How your Cash Account is invested

The Cash Account is currently invested with a major Australian bank and in short term money market securities. The Trustee may, at its discretion, choose different institutions and accounts to invest the Cash Account.

Cash Account minimums

The Cash Account minimum amount is set to the greater of \$300 or the percentage as determined by your account balance (see table) subject to a maximum of \$10,000.

Account balance	Standard Cash Account minimum
Less than \$10,000	\$300
\$10,000 – \$99,999	3.00%
\$100,000 – \$249,999	2.00%
\$250,000 – \$499,999	1.50%
\$500,000 – \$999,999	1.00%
\$1 million or more	\$10,000

In addition to this, your Cash Account must also contain sufficient funds to pay:

- three months of insurance premiums (Group and/or OneCare) and your quarterly tax liability where applicable (Super Division), or
- three months of pension payments (Pension Division).

The amount required to satisfy the Cash Account minimum will be deducted from the initial rollovers and/or contributions stated on the Application form and Investment Authority you submit when joining the Trust. If there are multiple initial rollovers an amount is deducted from each rollover as they are received to maintain the Cash Account minimum amount. Further, an amount may be deducted from any additional investments made to restore the minimum, where required.

Maintaining your Cash Account minimum

Your Cash Account balance should be regularly monitored by your adviser to ensure there are sufficient funds to meet the Cash Account minimum. If required, your adviser may need to redeem investments in order to top up your Cash Account to the minimum amount.

Your Cash Account is also monitored by the Trustee on a quarterly basis to ensure you have the required minimum amount of cash. When your Cash Account falls below the minimum amount the Trustee will redeem investments to top up your Cash Account. The top up process is performed quarterly in January, April, July and October on the last Sunday of the month.

Further, if two weeks prior to a pension payment being made, your Cash Account is below the minimum level, the Trustee will redeem your investments to top up your Cash Account to the minimum level.

Note: If the amount in the Cash Account exceeds the minimum amount, no top up will occur nor will your Cash Account balance be reduced to the minimum amount.

How the Trustee redeems investments will be based on instructions provided in the Investment Authority when you first joined the Trust or new instructions provided on a subsequent form. In situations where there are no instructions provided, conflicting instructions, or the balance of your nominated managed investments are exhausted, the default option will apply and the Trustee will sell managed investments in order from those with the largest balance to those with the smallest.

When topping up your Cash Account using the default option, the Trustee will sell investments in the following order:

- 1. Managed investments that price daily** – these will be sold from those with the largest balance to those with the smallest.
- 2. Managed investments that do not price daily** – these will only be sold where the balance of your funds in all other investments are exhausted. Managed investments that do not price daily are marked with an asterisk (*) on the Investment Authority and are unable to be nominated for Cash Account top ups.
- 3. Listed securities** – these are unable to be nominated by you for Cash Account top ups, however where these need to be sold the Trustee will contact your adviser to arrange the sell down, which will be conducted by your adviser on behalf of the Trustee. In the situation where your adviser cannot be contacted the Trustee may authorise the sell down of your listed securities.

Allocating additional amounts to the Cash Account

You may allocate an additional amount to the Cash Account by requesting a higher Cash Account percentage in the investment instructions provided on your Investment Authority or on a subsequent form. Your adviser can update your investment instructions at any time by submitting the request online.

Where you require that a contribution be held in the Cash Account, your additional investment instructions should be updated to allocate 100% to the Cash Account.

Contributing to your account

Eligible contributions

The Federal Government sets out guidelines determining when and what type of contributions you are eligible to make to superannuation. The table below sets out the contributions rules:

Your age	Who can contribute?
Under 65	You, your eligible spouse and your employer.
At least 65 but under age 70	You, your eligible spouse and your employer, provided you have been gainfully employed* for at least 40 hours in a period of not more than 30 consecutive days in the financial year (1 July to 30 June). Your employer may make a compulsory employer contribution.
At least 70 but under age 75	You and your employer, provided you have been gainfully employed* for at least 40 hours in a period not more than 30 consecutive days in the financial year (1 July to 30 June). Your employer may make a compulsory employer contribution (this excludes superannuation guarantee payments from age 70).
At least 75**	Your employer may make a compulsory employer contribution (this excludes superannuation guarantee payments).

* Gainful employment means employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment. The concept of 'gain or reward' envisages receipt of remuneration such as salary or wages, business income, commissions, fees or gratuities, in return for personal exertion from the activities mentioned above.

** Personal and employer contributions may be accepted on or before the 28th day of the month following that in which you turn 75 if you are gainfully employed for at least 40 hours during any 30 consecutive day period in the financial year.

The Trust cannot accept and must return any:

- non-concessional contributions made by you or on your behalf if you have not quoted your Tax File Number (TFN) to the Trustee
- non-concessional contributions which exceed \$450,000 for the year ended 30 June 2011 (indexed) if you are aged under 65, or \$150,000 p.a. (indexed), if you are age 65 or over
- contributions made if you are over age 75 unless they are required to satisfy any employer award obligations.

Types of contributions

Personal contributions

Personal contributions may be either concessional or non-concessional contributions.

Concessional contributions

Broadly, concessional contributions are contributions for which a tax deduction is claimed and are therefore made from pre-tax money.

They can be made by either:

- your employer, or
- yourself, if you meet eligibility rules (you are self-employed or substantially self-employed, or generally have no employer superannuation support) and may include part of overseas transfers.

For members under 50 years of age concessional contributions are limited to \$25,000 (2010/11) (indexed) per annum before being subject to additional tax. For members age 50 or over, a transitional cap of \$50,000 per annum applies until 30 June 2012.

Non-concessional contributions

Broadly, non-concessional contributions are contributions for which no tax deduction is claimed and are made out of after-tax money. These include:

- personal contributions from your after-tax income
- spouse contributions
- the tax free component of overseas transfers
- government co-contributions
- excess concessional contributions.

These contributions are limited to six times the concessional cap (\$150,000 2010/11) per annum. If a member is under age 65 at any time in the financial year, they can elect to bring forward the following two years contributions (i.e. \$450,000 over three years from 2010/11).

Employer contributions

Your employer can make contributions into your superannuation account. These may include superannuation guarantee and/or award contributions or other one-off contributions, along with salary sacrifice contributions.

Spouse contributions

Superannuation contributions can be made on your behalf by a spouse, as defined under superannuation law. We can also facilitate superannuation splitting with your spouse.

Directed termination payments

In limited circumstances you can pay a directed termination payment into superannuation. If you receive a directed termination payment you will only be able to pay it into the Trust if:

- the payment was specified in an employment contract existing as at 9 May 2006, and
- the payment is made prior to 1 July 2012.

Government co-contribution

If you are eligible, the Government may contribute an amount on your behalf. The maximum co-contribution is \$1,000.

To be eligible for a co-contribution you need to derive at least 10% of your total income from eligible employment, carrying on a business or a combination of the two, make a non-concessional contribution, be under age 71 (at 30 June) and earning no more than \$61,920 (including reportable fringe benefits and reportable employer superannuation contributions). The maximum co-contribution of up to \$1000 is reduced by 3.333c for every dollar your income exceeds \$31,920.

Self-employed persons are also eligible for co-contributions provided they earn 10% or more of their income from carrying on a business, eligible employment or a combination of both.

For more information on your eligibility please contact your adviser, speak to the ATO on 13 1020 or go to the ATO's website: www.ato.gov.au/super and follow the prompts.

Excess contributions

It is important for you and your adviser to monitor your concessional and non-concessional contributions to ensure they do not exceed the contribution caps, because:

- concessional contributions in excess of the contributions cap will be subject to an additional 31.5% tax on the excess amount, over and above the usual contributions tax of 15%
- non-concessional contributions in excess of the non-concessional cap will be subject to tax at 46.5% on the excess amount.

If you make excess concessional or non-concessional contributions, you will be sent a release authority by the ATO detailing your excess contributions tax liability.

For excess concessional contribution tax liabilities, you can either pay the liability from your superannuation monies or from your own money outside the superannuation system.

For excess non-concessional tax liabilities, you must pay the liability out of your superannuation monies.

To withdraw the tax liability from your superannuation monies, you must provide the release authority to the Trust within 90 days otherwise it will expire. You should provide it to the Trust as soon as possible because you may become liable for an interest charge and an administrative penalty after 21 days.

The ATO may present the release authority to the Trust should you not do so.

The Trust will pay the lesser of:

- the amount specified in the release authority
- your account balance, or
- in the case of excess concessional contributions tax the amount requested by you within 30 days of receiving a valid release authority.

Insurance

Insurance should be considered as a key element of your overall financial planning strategy, as it can provide both you and your family with financial security and peace of mind by easing the potential financial burden that may result should you become disabled or pass away.

Insurance is available through an agreement between the Trustee and the Insurer as a provider of insurance. You must have a Super Division account to acquire and maintain insurance, with the Trustee as a policy owner.

Group Insurance at a glance

This section is not intended to include full details of the terms and conditions of Group Insurance. Please refer to Part 2 of this PDS.

The Insurer must assess your application for insurance and if you are accepted for Group Insurance cover this will be issued by the Insurer under the Group Insurance policy issued to the Trustee.

Cover type	Benefit payment type	Insured events	Possible purposes [#]	Premium type	CPI indexation
Death Only	Lump sum	When the member dies or becomes terminally ill	To pay out debt, leave money for family to live on or help with living expenses or estate planning	Stepped Premium	Available if elected
Death & TPD	Any Occupation lump sum	When the member dies or becomes terminally ill or becomes totally and permanently disabled	To pay out debt, leave/have money to continue standard of living and cover medical expenses etc	Stepped Premium	Available if elected
Salary Continuance	Indemnity monthly benefit	When the member is temporarily, totally or partially disabled and is unable to work due to illness or injury	To replace wages or salary so you can cover bills, mortgage payments, daily living costs etc	Stepped Premium	Available if elected

This is general information only. To determine if a particular type of cover is appropriate to your individual circumstances, you should seek professional advice.

Each of the above covers, how to apply and the associated costs are described in detail in Part 2 of this PDS.

OneCare Insurance at a glance

This section is not intended to include full details of the terms and conditions of OneCare. Please refer to the current OneCare External Master Trust PDS for further information.

OneCare Insurance is available through an agreement between the Trustee and OnePath Life as a provider of insurance. You must have an existing Trust superannuation account to acquire and maintain OneCare Insurance, with the Trustee as the policy owner. OnePath Life must assess your application for insurance and if you are accepted for OneCare cover this will be issued by OnePath Life under individual insurance policies owned by the Trustee.

The Trustee has outsourced aspects of the insurance administration process of OneCare Insurance to OnePath Life.

Cover type	Benefit payment type	Insured events	Possible purposes [#]	Premium type	CPI indexation
Life Cover	Lump sum	When the member dies or becomes terminally ill	To pay out debt, leave money for family to live on or help with living expenses or estate planning	<ul style="list-style-type: none"> Stepped Premium, or Level Premium 	Automatic on policy anniversary*
TPD Cover <ul style="list-style-type: none"> Own Occupation Any Occupation Home Maker, or Non Working 	Lump sum	When the member becomes totally and permanently disabled	To pay out debt, have money to continue standard of living and cover medical expenses etc	<ul style="list-style-type: none"> Stepped Premium, or Level Premium 	Automatic on policy anniversary*
Income Secure Cover <ul style="list-style-type: none"> Standard Risk, or Special Risk 	Indemnity monthly benefit	When the member is temporarily, totally or partially disabled and is unable to work due to illness or injury	To replace wages or salary so you can cover bills, mortgage payments, daily living costs etc	<ul style="list-style-type: none"> Stepped Premium, or Level Premium 	Automatic on policy anniversary*
Extra Care Cover <ul style="list-style-type: none"> Accidental Death, or Terminal Illness 	Lump sum	When the member dies in an accident or becomes terminally ill	To top up any of the main covers for extra protection	Stepped Premium	Automatic on policy anniversary*

This is general information only. To determine if a particular type of cover is appropriate to your individual circumstances, you should seek professional advice.

* There are exceptions applicable to the application of CPI Indexation. Please refer to the current OneCare External Master Trust PDS for details on these exceptions.

Each of the above covers are described in detail in the current OneCare External Master Trust PDS.

OneCare Insurance

How do I apply?

To apply for OneCare Insurance, you must be a member of the Super Division and you must either complete the relevant application forms attached to the current OneCare External Master Trust PDS or have your adviser complete your application electronically. OnePath Life must assess your application for insurance and if your application is accepted, an individual insurance policy will be issued to the Trustee. OnePath Life will issue you with a Policy Schedule and a OneCare External Master Trust Policy Terms booklet confirming your insurance cover.

How much do I pay?

The amount you pay to maintain a OneCare policy is called a 'premium'.

The premium is affected by the product choices you make and a range of other factors. These factors include your:

- age
- gender
- smoking status
- health
- occupation
- any sporting or recreational activity you undertake.

Your premium deductions are paid to the Insurer by the Trustee on your behalf. OneCare Insurance premiums are deducted from your Cash Account on the 5th day of the month, in accordance with your elected frequency of payment. By completing a OneCare Insurance application, either electronically or on a paper application, you are authorising OnePath Life to notify the Trustee of the amount of your OneCare Insurance premiums, and give your authority to the Trustee to deduct these OneCare Insurance premiums from your Cash Account. Where a premium is due but not paid as a result of insufficient funds, your insurance cover will cease after the Trustee gives you notice of cancellation in writing.

OneCare premiums are tax deductible within the Trust. Please refer to page 37 for further details in relation to tax within the Trust.

For more detail in relation to premiums, please refer to the current OneCare External Master Trust PDS.

Insurance risks

It is important to be aware of the risks and possible limitations of OneCare Insurance. In this context, the impact of the preservation requirements of the Superannuation Industry (Supervision) Act 1993 (SIS), and the release of any insurance payments received by the Trustee may be restricted in light of the cashing restrictions under SIS. In this event, the Trustee will invest any insurance payments received in accordance with your chosen investment options.

Please refer to the current OneCare External Master Trust PDS, which covers the insurance risks in detail.

Insurance claims

For insurance claims on either Group Insurance or OneCare Insurance, the Trustee must notify the Insurer within 30 days of an event entitling you to lodge a claim. Accordingly, you must notify the Trustee of an event giving rise to a claim as soon as possible after the event.

The Trustee will provide you with the relevant claim forms and you are required to complete and return these to the Trustee with any requested supporting documentation.

The payment of any claim must be approved by the Insurer and payment of your insured benefit will be made by the Insurer to the Trustee. The release of benefits by the Trustee to you will be subject to the Trust Deed of the Trust and relevant superannuation laws. Please refer to page 39 for further details in relation to 'Claiming your benefits'.

Further information in relation to Group Insurance claims is available in Part 2 of this PDS.

Further information in relation to OneCare Insurance claims is available in the current OneCare External Master Trust PDS.

Choosing your investments

The Trust offers a broad choice of investment options for you to design your own tailored investment portfolio. It provides the opportunity for you to access these investment options through one investment vehicle in a cost efficient manner.

We strongly recommend consulting with your adviser when deciding on your investments. Your adviser should consider your circumstances and attitude to risk and return and tailor a portfolio to meet your objectives.

A range of investment choices

The Trust offers you a carefully selected range of investment options including ASX listed securities and managed investments from some of the leading investment managers in Australia and around the world.

Your investment choices include:

- **the Cash Account**
- **term deposits**
- **listed securities** – 200 or more of the largest securities by market capitalisation on the ASX as amended from time to time
- **managed investments** – including:
 - **multi sector options** – investments that diversify across two or more asset sectors (cash, fixed interest, property and shares), and
 - **single sector options** – investments that predominantly focus on one specific asset sector.

Note: In selecting the available listed securities the Trustee has used its discretion to exclude certain listed securities.

The first step in choosing the right investment is setting your retirement goals and then deciding on the appropriate investment strategy to achieve those goals. Some factors to consider are your:

- **Retirement income** – you need to decide on the income you require in retirement. This will enable you to determine the return you require on your superannuation investment and the additional contribution required.
- **Investment time horizon** – the length of time your money is invested will influence your attitude to risk and return and your investment strategy.
- **Tolerance to risk** – you need to determine the level of risk you are prepared to take and understand that the value of your investment will fluctuate depending on this risk.

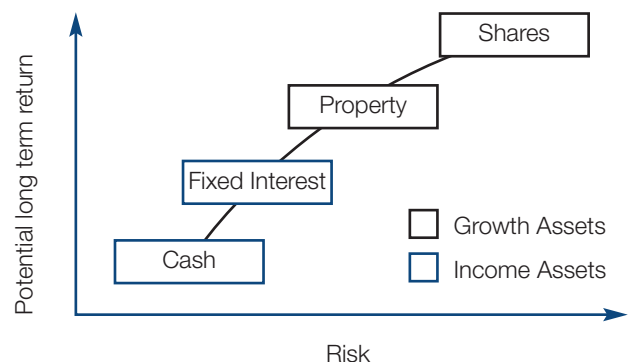
The information provided in this section has been provided to assist you with understanding the basic investment concepts. The Trustee recommends you contact your adviser if you require more specific guidance and information on these concepts.

Risk and return

Generally, the return of an investment is dependent on the risk associated with the investment. With a higher risk investment, such as listed securities, there is the potential for higher returns but also a greater potential for volatility in the value of the investment.

With a lower risk investment, such as cash or a capital stable managed investment, the potential returns are usually lower and the potential volatility is also less. Your adviser should help you to assess your tolerance to risk and return objectives. Your chosen investments should reflect this.

The graph below illustrates in broad terms the relationship usually expected between investment risk and return.



Individuals have different preferences when it comes to risk and return. Those seeking to maximise returns may be less concerned about short term losses because of a higher tolerance to risk or a longer investment time horizon. Those seeking to preserve their capital may be more concerned about short term losses because of a lower tolerance to risk or a shorter time horizon.

When choosing an investment option, past performance should not be taken as an indication of likely future performance.

Risk factors

Market risk

This is the risk that affects specific markets and includes factors such as business confidence, economic cycles, government policies and investor sentiment. These factors will all influence market performance.

Investment specific risk

The value of an investment such as a share in a company can be affected by events that are specific to that company. For example changes to management, profit and loss announcements and changes to its business or regulatory environment are all events that can have a positive or negative effect on the value of the company.

Investment manager risk

For managed investments, the investment manager may underperform compared to other managers of the same or similar type (for example, the investment manager misreads the market).

Inflation risk

Rises in prices due to inflation can erode the real value of investments. To avoid this risk over the long term, your investments need to earn a return equal to or above the rate of inflation.

Interest rate risk

The value of the different asset classes can fluctuate in reaction to changes in interest rates. For example if interest rates increase this may result in the capital value of fixed interest investments falling. Bonds with longer duration (timeframe until maturity) tend to be more sensitive to price volatility and interest rate movements.

Liquidity risk

Investment in mortgages, direct property, unlisted property, small specialised markets or alternative investments are often illiquid; i.e. hard to buy and sell quickly. Some managed investments may also be illiquid if redemptions from an investment are suspended by the investment manager which could cause delays in your ability to withdraw or switch investments.

Credit risk

A decline in the credit quality of a bond or the ability of the issuer to pay the interest or principal on a bond can adversely affect the value of a bond.

Currency risk

Investments that have an asset allocation to international investments, may be exposed to fluctuations in the value of foreign currencies against the Australian dollar. Currency management strategies may be utilised by some investment managers but this does not remove the risk associated with international investment. Investors should note that currency gains and/or losses may be a part of their overall investment performance.

Legislative risk

Changes to superannuation or tax legislation have the potential to impact on your account.

Family law risk

The Family Law Act (FLA) may have a significant effect on your benefits. Your account may be split between you and your ex-spouse. These arrangements apply to all legally married couples and, under recent legislative changes, may apply to de facto (including same-sex) couples. In the absence of any financial agreement between you and your ex-spouse, the Family Court may make an order to 'flag' or 'split' your superannuation or pension interest. Both the financial agreement and the court order are binding on the Trustee. If you want to know more about the way in which the FLA may affect your benefit, you should consult your accountant, legal adviser or financial adviser.

Political risk

Political instability at home or abroad can impact on your investment.

Service provider risk

Your investment may be impacted if the Trustee or one of its service providers encounters problems (for example, IT system failure).

Diversifying to reduce risk

Investments are affected differently by economic, political and other factors. One method of reducing risk is to diversify your investment by selecting a range of:

- asset sectors (cash, fixed interest, property, shares)
- investment markets (Australian and international)
- investment managers
- investment management styles.

Diversification is amongst the most important principles in investment management, as it can significantly reduce the variability of a portfolio's returns. By not having all your eggs in one basket, diversification helps reduce the risk of suffering a short term fall in value and fluctuations in investment value and returns. A well-diversified portfolio of moderately risky investments may actually have a lower overall risk than a poorly-diversified portfolio of less risky investments.

The Trustee strongly recommends that you spread your investments across a number of asset classes, managers and manager styles in a manner that best accords with your risk profile.

Trustee's selection process for managed investments

The Trustee's approach to selecting managed investments includes:

- Reviewing the past performance of the managed investments to ensure that the investment and/or investment manager has a proven track record.
- Reviewing the level of funds under management held in the managed investments.
- Reviewing the stability of the management team within the investment manager.
- Reviewing the reasonableness of the investment manager's fees and ensuring that they are competitive.
- Reviewing the reasonableness of the managed investment's asset allocation and ensuring that the volatility and the sector classification are consistent.
- Ensuring that the level of service, including the reporting provided by the investment manager in relation to a managed investment, enables the Trustee to provide quality service to members and to comply with relevant laws.

Neither the Trustee nor the investment managers guarantee repayments of capital or any particular rate of return.

Responsibilities of the Trustee and members in relation to investment strategy

Superannuation law requires the Trustee to formulate and give effect to an investment strategy that has regard to the whole of the circumstances of the Trust including, but not limited to, the following:

- the risk involved in making, holding and realising, and the likely return from, the Trust's investments having regard to its objectives and its expected cash flow requirements
- the composition of the Trust's investments as a whole including the extent to which the investments are diverse or involve the Trust in being exposed to risks from inadequate diversification
- the liquidity of the Trust's investments having regard to its expected cash flow requirements
- the ability of the Trust to discharge its existing and prospective liabilities.

Superannuation law permits the Trustee to discharge this obligation by allowing you to select from a menu of appropriate investment options made available by the Trustee.

To this end, the Trustee:

- offers a broad range of different investment options
- offers a broad range of different investment categories

The identification of managed investments is achieved through research undertaken or sourced by the Investment Committee of the Trustee, both prior to the addition of any investment options and on an ongoing basis. The Trustee may engage a reputable investment organisation to provide additional investment research to assist in the selection and monitoring of the managed investment options.

The identification of listed securities is undertaken by the Investment Committee of the Trustee. From time to time, the Trustee may add or remove listed securities from the Trust based on the recommendations of the Investment Committee.

In order to ensure adequate diversification and reduce the risks of investing, the Trustee suggests that listed securities do not make up more than 60% of the total amount you invest in the Trust. In addition, the Trustee suggests that no more than 20% of the total amount you invest in the Trust be invested in any one listed security. The Trustee will monitor these limits at least once per annum and advise you where they fall outside these suggested limits.

As a member of the Trust, you are responsible for formulating an appropriate investment strategy that takes into account the whole of your circumstances and goals and attitude to risk and return and for selecting investment options suited to that investment strategy.

The Trust is promoted through intermediaries such as your adviser, who is able to assist you in formulating an appropriate investment strategy after taking into account your circumstances, goals and attitude to risk and return. Your adviser is also able to assist you in selecting investment options suited to your investment strategy.

The Trustee is not responsible for determining your circumstances or goals nor your attitude to risk and return. The Trustee is also not responsible for determining a suitable investment strategy for you or whether the investment options chosen by you are suited to your investment strategy. It is important to note that the Trustee does not guarantee the return for any investment option selected.

Investing in managed investments

When you join the Trust and nominate managed investments on your account your adviser will have authority to transact in managed investments on your behalf.

To select your initial managed investment options, you must complete the Investment Authority available from your adviser or the website.

Additional one-off contributions received into your account will be invested according to your additional investment instructions provided on your Investment Authority. Where additional investment instructions have not been provided, contributions will be invested according to your initial investment instructions.

Regular contributions* received into your account via direct debit will be invested according to your direct debit instructions provided on your Investment Authority. Where direct debit instructions have not been provided, contributions will be invested according to your additional investment instructions. Where additional investment instructions have not been provided, contributions will be invested according to your initial investment instructions.

* Such contributions may be made when you do not have a copy of the current Dominion Superannuation Master Trust PDS. Copies of this may be obtained from your adviser.

Subsequent managed investment selections and changes can also be made by contacting your adviser.

Purchases of listed securities, cannot be included in the investment instructions in the Investment Authority. Purchases of these assets can be arranged through your adviser.

If you do not make a managed investment selection or we have not received your Investment Authority, contributions will be automatically invested in your Cash Account.

Disclosure documents for managed investments

The managed investments that you acquire through the Trust each have a separate disclosure document. The Trustee must be satisfied that you have received the necessary disclosure documents for the managed investments that you select in the Trust prior to carrying out your investment instructions. You agree when you become a member of the Trust and when you acquire new managed investments through the Trust that you will either obtain the necessary disclosure documents from our website at www.tfsa.com.au or that your adviser has provided you with the necessary disclosure documents.

How units in managed investments are allocated

The number of units you will be allocated in a managed investment will be the amount of money invested divided by the buy price at the time the units were purchased by the Trustee.

How units in managed investments are purchased and sold

The Trustee invests in and redeems managed investments on a daily basis (business days only) on behalf of its members. This will only occur for your chosen managed investments once your application is processed. This is also subject to minimum investment requirements and the time taken to process investments by the managers of the underlying managed investments and may result in the unit price being higher or lower than that prevailing on the date your instruction was received by the Trustee. The Trustee is not liable for any loss that may result from this occurring.

Redemptions of some managed investments may take up to three months or more depending on the investment, or longer if suspended. Refer to the disclosure document for each specific investment for more information on redemption timeframes for each investment.

Changes to the available managed investment options

The Trustee may change the available managed investment options in the following circumstances:

- **Review of managed investment options** – As part of its ongoing review process, the Trustee continually monitors the suitability of the managed investments offered and may add or remove managed investments.
- **Closure of a managed investment (new monies)** – An investment manager or the Trustee may close a particular managed investment to all new monies. Your current investment in this option will not be affected. However, subsequent investments that would have been made to this option will be directed to the Cash Account.
- **Closure of a managed investment (new investors)** – An investment manager or the Trustee may close a particular managed investment to all new investors. New investors will not be able to invest funds into this investment option but investors with current investments in this option will not be affected.
- **Termination of a managed investment** – An investment manager or the Trustee may terminate a managed investment to all new and existing investors. This will require your investment to be sold and the proceeds re-invested into the Cash Account. Subsequent investments that would have been made to this option will also be directed to the Cash Account.

If a managed investment is closed or terminated, we will notify you and your adviser of any relevant impact on your investment and investment instructions that you have provided.

Investments ceasing to be offered

The Trustee may dispose of an investment held in respect of your account without consulting you or your adviser in the following limited circumstances:

- if the Trustee ceases to offer the relevant investment strategy
- if the Trustee removes the investment from the list of available investments under the relevant investment strategy
- if the investment is liquidated, closed or not available for any other reason.

If you become a member of the Trust, you will be taken to have authorised and instructed the Trustee to take such action. The proceeds of any such disposal will be credited to your Cash Account. It is important that you realise that such a disposal may not be consistent with your personal investment strategy and may give rise to certain costs. Although the Trustee will not impose switching charges of its own during the life of this PDS, there may be transaction costs and costs associated with exiting particular managed investments, if so, these will be disclosed in the disclosure document for the relevant underlying investment. The Trustee will not take into account the tax consequences for you of disposing of investments in such circumstances.

Notwithstanding the above, the Trustee will endeavour to contact your adviser prior to any disposal unless circumstances require otherwise.

Financial derivatives

The managers of the underlying assets in the managed investment options may use financial derivatives such as futures, options, swaps and forward rate agreements. Whether financial derivatives are used depends on the investment strategies of the individual investment options. For more information about each investment option, please refer to the separate disclosure document for each managed investment, which can be obtained from your adviser.

Labour standards, environmental, social or ethical considerations

The managers of the underlying assets in the managed investment options, when making investment decisions, may take labour standards or environmental, social or ethical considerations into account. Whether or not the managers have such a policy is not taken into consideration by the Trustee in the selection, retention or removal of the managers of the underlying assets.

Investing in listed securities

When you join the Trust and nominate listed security trading on your account your adviser will have authority to trade on your behalf (if licensed to provide listed security advice). You may also obtain access to trading on your account where authorised by your adviser. Where you have trading access, the references below to your adviser's ability to trade in listed securities will also apply to you.

You have a choice of two methods to trade listed securities:

- **Online Broker** – the Trustee will trade as principal with the Online Broker according to instructions given by your adviser. The cost is 0.10% of the trade value, with a minimum charge of \$39.00 per trade.
- **External brokers** – the Trustee will trade as principal with a broker on the External Broker Panel according to instructions given by your adviser. A settlement fee of \$20.50 per contract note applies in addition to the brokerage negotiated between you, your adviser and the external broker. Please consult your adviser or Client Services for the available brokers on the External Broker Panel.

When an instruction is given to the Online Broker on behalf of the Trustee, a limit on the price can be set at which the trade will be executed or the market price can be accepted. Where a limit order is placed the order will remain open until it is fulfilled for a maximum of 21 days. The order will be cancelled if it is not fulfilled within this time.

The length of time it takes for the trade to be completed will depend on market conditions. The Online Broker or an external broker will settle the transaction according to the market settlement rules and market practice, but generally trade settlement occurs on the third ASX settlement day after execution.

Once the order is completed the Trustee will remove funds from your Cash Account to settle the order.

It is important that you ensure your Cash Account has available cleared funds (this amount must be above your Cash Account minimum, please refer to page 9 for further information) prior to purchasing a listed security.

Following settlement, any securities purchased will be operated and sponsored in CHESS in the name of the Custodian by the Online Broker on behalf of the Trustee.

Purchasing approved securities only

Your adviser may only trade approved listed securities as shown in the Investment Authority. Your adviser will be requested to reverse any trades (either with the Online Broker or an external broker) in non-approved securities on market. The Trustee is not responsible for any costs, fees, charges or investment losses resulting from the reversal of trades in non-approved securities.

Online broking service

The Online Broker has been appointed to provide an execution-only broking service to the Trustee in relation to your adviser's instructions to buy or sell listed securities.

When trading instructions are entered over the Internet, they are sent directly to the Online Broker. In relation to transactions made over the Internet, the Online Broker will only act on instructions it receives from your adviser on behalf of the Trustee.

When trading in listed securities with respect to your instructions, the Trustee and the Online Broker are each bound by the Corporations Act 2001 (Commonwealth) and the rules, procedures, customs, usages and market practices of the ASX Group, as relevant.

External brokers

The Trustee will provide a list of external stockbrokers with whom trade orders can be placed. Trading listed securities through the Trust can only occur through one of these stockbrokers, or through the Online Broker. The Trustee may add or remove external stockbrokers from time to time. In these circumstances, the Trustee will notify your adviser.

Trade notification

If an order has been placed via the Online Broker on behalf of the Trustee, when the trade instruction has been executed your adviser will be notified via email. If an order via an external broker has been placed, a trade confirmation will be sent directly to your adviser by the external broker.

Cancellation of orders

It is the responsibility of your adviser to ensure your trade instructions are correct. Generally, once a trade is placed it cannot be cancelled or amended.

CHESS

The Clearing House Electronic Subregister System (CHESS) is a paperless system which records listed security ownership on an electronic account, rather than by a paper certificate. It is operated by ASX Settlement and Transfer Corporation Pty Limited (ASTC) in accordance with the settlement rules (ASTC rules) by which participants must abide.

Listed security ownership and corporate actions

Listed securities held within the Trust are held on behalf of the Trustee in the name of the Custodian and operated and sponsored in CHESS by the Online Broker. Although the securities are held in the name of the Custodian, the Trustee remains the beneficial owner of these securities at all times.

Your securities will be held under a unique individual Holder Identification Number (HIN) on the CHESS register, allowing your various listed security holdings to be grouped together. Under this structure your listed security holdings are held in the Custodian's name (HSBC), but unlike some other custodial arrangements you retain full entitlement to participate in voluntary corporate actions.

For further information please refer to 'HSBC custodial terms and conditions for listed securities' on page 45.

How corporate actions are treated

At certain times a corporate action such as a rights issue, bonus issue or share split, may occur which affects your listed security holdings. These may be involuntary, such as a share split, and require no action on your behalf or they may be voluntary, such as rights issues, and will only affect your holding should your adviser elect to participate.

Where a corporate action is initiated on a listed security you hold, the company's share registry will deal directly with the Trustee. The Trustee may forward any documents received from the share registry to your adviser or inform them where such documents may be obtained. The Trustee will then act on any instructions provided by your adviser in relation to a voluntary corporate action, except to the extent where the corporate action requires the exercise of voting rights.

If a corporate action requires payment, you must ensure your Cash Account has sufficient funds to complete the transaction. If you do not have sufficient cleared funds available in your Cash Account at the time your instructions are received by the Trustee, the transaction will not occur and the Trustee has no liability in relation to the corporate action.

Your adviser (if licensed to provide listed security advice) is responsible for sending your instructions to the Trustee prior to the specified cut-off time. It is also the responsibility of your adviser to contact the Trustee prior to the specified cut-off time if you amend your election in regard to a corporate action instruction. Instructions received after the specified cut-off time, or amendments to your original instructions will be treated on a 'reasonable endeavours' basis. In the event that no instruction is issued, the Trustee will take no action and the market default will apply.

Where you have trading access you will not have the ability to participate in voluntary corporate actions.

The Trustee will process all corporate action instructions upon receiving them and will monitor their progress to ensure successful completion. However, this is dependent on processing by third parties such as company registrars. The Trustee is not liable for any loss that may result from third party delays or errors.

The Trustee will contact your adviser in situations where your instructions cannot proceed – for example, insufficient funds and timing issues.

To ensure that your acceptances are not in breach of any diversification guidelines or are of non-approved securities, the Trustee reserves the right to correct any corporate action transactions on your behalf. In the situation where a sell down of assets is required, the Trustee will be in contact with your adviser to notify them of this process. The Trustee is not responsible for any costs, fees, charges or investment losses resulting from its corporate action interventions on your behalf.

For further information on specific corporate actions as they happen, please consult your adviser.

Advice for listed securities

Disclosure documents are not available for listed securities that you acquire through the Trust.

You should obtain specific information on a listed security from your adviser before you acquire that investment.

Suggested guidelines for listed security investments

In order to ensure adequate diversification and reduce the risks of investing, the Trustee suggests that listed securities do not make up more than 60% of the total amount you invest in the Trust. In addition, the Trustee suggests that no more than 20% of the total amount you invest in the Trust be invested in any one listed security. The Trustee will monitor these limits at least once per annum and advise you where they fall outside these suggested limits.

Investing in term deposits

Term deposits are available within the Trust, offering a range of terms and other features. Contact your adviser for more information on term deposits.

The Trustee has a guideline that no more than 80% of a member's account be invested in term deposits. This is due to the need to maintain minimum cash levels in your Cash Account to pay fees, insurance premiums and taxes as required. If you have insufficient cash levels and we need to break the term of your term deposit to bring your Cash Account up to the minimum level, please be aware that early termination fees will apply. Refer to the term deposit disclosure document for more information on early termination penalties.

Foreign currency exposure

When you invest in international shares or fixed interest, or other investments with international assets, your account is exposed to foreign currency risk. Some of these investments may be fully hedged, some partially hedged and some may be unhedged in terms of currency exposure. It is important that you discuss with your adviser the level of foreign currency hedging that is appropriate to your circumstances.

Specific information on hedge funds

Hedge funds generally use a wide range of investment strategies and instruments in order to achieve returns.

These strategies may include:

- **Short selling** – selling borrowed securities with the intent to buy back later at lower prices.
- **Derivative positions** – utilising options, futures, forwards or swaps to adopt a particular strategy or create a market-neutral position.
- **Arbitrage** – strategies to exploit price discrepancies between similar securities on different markets.
- **Leverage** – borrowing money to increase the size of the portfolio.

Hedge funds as an asset class comprise many different strategies, some of which are market neutral, meaning they can profit in both rising and falling markets, and some of which have low correlation to traditional asset classes. Diversification benefits can be achieved by combining hedge funds with different strategies, low correlations to each other, or low correlations to traditional asset classes.

Given the wide range of strategies used by hedge investment managers, you should ensure that you fully understand the impact of investing into funds using these strategies.

Investment Authority

The Investment Authority gives you the opportunity to select how your contribution or rollover will be invested. Your adviser can recommend the appropriate mix to suit your long term goals and risk profile. You can change your investment selections at any time without charge (a buy/sell spread or brokerage may apply) by providing a Switch form to the Trustee.

Any additional contributions or rollovers you make to the Trust will be invested in accordance with your Investment Authority or Additional Investment form, whichever is applicable. If you wish to change the way further contributions or rollovers are invested, you will need to provide a Management Alteration form, or if you wish to switch investments, you will need to provide a Switch form to the Trustee.

We strongly recommend you consult your adviser prior to making any changes to ensure your investment selections will continue to match your long term goals.

Investment strategy – multi-sector funds

Conservative		Key features:	Asset allocation long term ranges*:
Investment objectives: To provide a secure return over the short term with little risk of capital loss.	Suggested minimum time frame:	3 to 5 years	Cash 0% – 76%
	Volatility:	Moderate	Australian fixed interest 0% – 80%
	Growth Potential:	Moderate	International fixed interest 0% – 76%
Investment management fee range**		0.65% – 0.89%	Australian shares 0% – 40%
Buy/sell range**		0.10% – 0.33%	International shares 0% – 40%
			Property 0% – 20%
			Other 0% – 18%

Balanced		Key features:	Asset allocation long term ranges*:
Investment objectives: To provide a moderate return over the medium term through exposure to growth assets while using diversification to reduce volatility.	Suggested minimum time frame:	4 years or more	Cash 0% – 30%
	Volatility:	Moderate to High	Australian fixed interest 0% – 80%
	Growth Potential:	Moderate	International fixed interest 0% – 35%
Investment management fee range**		0.70% – 2.17%	Australian shares 0% – 65%
Buy/sell range**		0.15% – 1.20%	International shares 0% – 60%
			Property 0% – 30%
			Other 0% – 37%

Growth		Key features:	Asset allocation long term ranges*:
Investment objectives: To provide a moderate to high return over the medium to long term through significant exposure to growth assets while using diversification to reduce volatility.	Suggested minimum time frame:	5 years or more	Cash 0% – 30%
	Volatility:	Moderate to High	Australian fixed interest 0% – 50%
	Growth Potential:	Moderate to High	International fixed interest 0% – 20%
Investment management fee range**		0.79% – 1.12%	Australian shares 10% – 60%
Buy/sell range**		0.00% – 0.54%	International shares 0% – 50%
			Property 0% – 60%
			Other 0% – 30%

High growth		Key features:	Asset allocation long term ranges*:
Investment objectives: To provide a high return over the medium to long term through significant exposure to growth assets.	Suggested minimum time frame:	5 years or more	Cash 0% – 10%
	Volatility:	High	Australian fixed interest 0% – 5%
	Growth Potential:	High	International fixed interest 0% – 7%
Investment management fee range**		0.37% – 1.14%	Australian shares 29% – 58%
Buy/sell range**		0.50% – 0.60%	International shares 15% – 55%
			Property 0% – 28%
			Other 0% – 35%

Further details about the managed investments, including historical returns and investment management fees, are contained in the disclosure documents, which are available from your adviser or the website at www.tfsa.com.au

* Based on the investment strategies of the underlying investments.

** Based on the most recently available investment management fees and buy/sell spreads of the underlying investments.

Investment strategy – single sector funds

Cash		Key features:	Asset allocation long term ranges*:
Investment objectives: To provide a secure return over any time frame with minimal risk of capital loss.	Suggested minimum time frame: Any	Volatility: Low	Cash 0% – 100%
	Growth Potential: Low		Australian fixed interest 0% – 100%
			International fixed interest n/a
			Australian shares n/a
			International shares n/a
			Property n/a
			Other n/a
Investment management fee range**	0.22% – 0.32%		
Buy/sell range**	0.00% – 0.10%		

Australian fixed interest		Key features:	Asset allocation long term ranges*:
Investment objectives: To provide a higher return than cash through exposure to Australian fixed interest.	Suggested minimum time frame: 3 years or more	Volatility: Low to Moderate	Cash 0% – 100%
	Growth Potential: Low to Moderate		Australian fixed interest 0% – 100%
			International fixed interest 0% – 30%
			Australian shares n/a
			International shares n/a
			Property n/a
			Other n/a
Investment management fee range**	0.18% – 0.70%		
Buy/sell range**	0.00% – 0.20%		

International fixed interest		Key features:	Asset allocation long term ranges*:
Investment objectives: To provide a higher return than cash through exposure to international fixed interest.	Suggested minimum time frame: 3 years or more	Volatility: Moderate	Cash 0% – 25%
	Growth Potential: Low to Moderate		Australian fixed interest 0% – 10%
			International fixed interest 30% – 100%
			Australian shares n/a
			International shares n/a
			Property n/a
			Other 0% – 30%
Investment management fee range**	0.34% – 0.56%		
Buy/sell range**	0.05% – 0.20%		

Diversified fixed interest		Key features:	Asset allocation long term ranges*:
Investment objectives: To provide a higher return than cash through exposure to Australian and international fixed interest.	Suggested minimum time frame: 3 years or more	Volatility: Low to Moderate	Cash 0% – 100%
	Growth Potential: Low to Moderate		Australian fixed interest 0% – 100%
			International fixed interest 0% – 100%
			Australian shares n/a
			International shares n/a
			Property n/a
			Other 0% – 30%
Investment management fee range**	0.40% – 0.70%		
Buy/sell range**	0.15% – 0.20%		

Diversified credit / hybrid income		Key features:	Asset allocation long term ranges*:
Investment objectives: To provide a higher return than cash through exposure to diversified credit and hybrid income.	Suggested minimum time frame: 3 years or more	Volatility: Moderate	Cash 0% – 30%
	Growth Potential: Low to Moderate		Australian fixed interest 0% – 100%
			International fixed interest 0% – 100%
			Australian shares n/a
			International shares n/a
			Property n/a
			Other n/a
Investment management fee range**	0.70% – 0.75%		
Buy/sell range**	0.30% – 0.80%		

Further details about the managed investments, including historical returns and investment management fees, are contained in the disclosure documents, which are available from your adviser or the website at www.fsa.com.au

* Based on the investment strategies of the underlying investments.

** Based on the most recently available investment management fees and buy/sell spreads of the underlying investments.

Property		Key features:	Asset allocation long term ranges*:
Investment objectives: To provide a moderate to high return over the medium to long term through exposure to Australian and international property.	Suggested minimum time frame: 3 years or more Volatility: Moderate to High Growth Potential: Moderate to High	Cash 0% – 20% Australian fixed interest 0% – 10% International fixed interest n/a Australian shares 0% – 5% International shares n/a Property 80% – 100% Other n/a	
Investment management fee range**	0.34% – 1.90%		
Buy/sell range**	0.10% – 2.15%		

Australian shares		Key features:	Asset allocation long term ranges*:
Investment objectives: To provide a high return over the long term through exposure to Australian shares.	Suggested minimum time frame: 5 years or more Volatility: High Growth Potential: High	Cash 0% – 100% Australian fixed interest n/a International fixed interest n/a Australian shares 0% – 100% International shares 0% – 40% Property 0% – 15% Other 0% – 5%	
Investment management fee range**	0.34% – 2.01%		
Buy/sell range**	0.00% – 0.80%		

Australian shares – smaller companies		Key features:	Asset allocation long term ranges*:
Investment objectives: To provide a moderate return over the long term through exposure to a mix of smaller or emerging Australian shares.	Suggested minimum time frame: 5 years or more Volatility: High Growth Potential: High	Cash 0% – 20% Australian fixed interest n/a International fixed interest n/a Australian shares 60% – 100% International shares 0% – 30% Property n/a Other 0% – 15%	
Investment management fee range**	0.95% – 2.11%		
Buy/sell range**	0.35% – 1.40%		

International shares		Key features:	Asset allocation long term ranges*:
Investment objectives: To provide a high return over the long term through exposure to international shares.	Suggested minimum time frame: 5 years or more Volatility: High Growth Potential: High	Cash 0% – 100% Australian fixed interest n/a International fixed interest n/a Australian shares 0% – 100% International shares 0% – 100% Property n/a Other 0% – 5%	
Investment management fee range**	0.36% – 6.76%		
Buy/sell range**	0.05% – 1.10%		

Alternatives / hedge funds		Key features:	Asset allocation long term ranges*:
Investment objectives: To provide exposure to specialist and alternative investments which can be outside traditional asset classes such as shares or fixed interest.	Suggested minimum time frame: Various time frames Volatility: High to Very High Growth Potential: Moderate to High	Cash -50% – 150% Australian fixed interest -50% – 150% International fixed interest n/a Australian shares -50% – 150% International shares 0% – 100% Property n/a Other 0% – 100%	
Investment management fee range**	0.67% – 1.88%		
Buy/sell range**	0.00% – 0.60%		

Further details about the managed investments, including historical returns and investment management fees, are contained in the disclosure documents, which are available from your adviser or the website at www.tfsa.com.au

* Based on the investment strategies of the underlying investments.

** Based on the most recently available investment management fees and buy/sell spreads of the underlying investments.

Managing your account

Adviser authority to transact

It is important to note that by becoming a member of the Trust, you authorise your adviser to submit instructions to the Trustee or to brokers relating to purchases and sales of investments in respect of your interest in the Trust. This authority includes the ability to submit investment instructions to the Online Broker to undertake purchases and sales of listed securities on behalf of the Trustee according to your instructions and submitting instructions to the Trustee in relation to the purchase and sale of managed investments. In carrying out this activity your adviser will be acting as your agent.

The Trustee will act on your adviser's instructions and you will be notified of any purchases and sales of investments after they have been completed. Your consent will not be sought before the transaction occurs. In providing this authority to your adviser, you also agree to indemnify the Trust and the Trustee from and against all actions, costs, claims and proceedings that may arise directly or indirectly as a result of giving this authority. While this authority allows your adviser to provide instructions to the Trustee in relation to purchases and sales, it does not authorise them to provide instructions in relation to withdrawals.

How your account balance is calculated

Your account balance is the total value of your managed investments, listed securities, term deposits and your Cash Account.

The value of a managed investment is calculated by multiplying the number of units you hold in that managed investment by the sell unit price of the managed investment. The sell unit price is equal to the value of the assets (net of transaction costs) of a managed investment divided by the number of units on issue. Unit prices are generally calculated daily, however investments such as hedge funds may calculate their unit prices less frequently.

The value of each listed security you hold is calculated by multiplying the number of shares you hold in a particular listed security by the last sale price. The last sale price of a listed security is the price quoted at the close of the previous trading day on the ASX.

Minimum investment requirements

Managed investments

There are no minimum initial investment requirements within the Trust for each of the managed investments selected, but there may be minimums imposed by individual investment managers. Small amounts, generally less than \$1,000 per managed investment, may not be invested due to investment costs and/or minimum investment requirements and will be retained in the Cash Account.

Listed securities

There is a minimum initial investment recommended within the Trust of \$1,000 for each listed security.

Investment earnings – interest distributions and dividends

Interest on your Cash Account

Interest earned on your Cash Account is generally paid monthly and is based on the average daily balance over the period. All interest earnings on your Cash Account balance will be retained in your Cash Account.

Dividends from listed securities

You must elect on the Application form how you wish dividends received on your behalf to be treated.

You have two options:

- All dividends retained in your Cash Account (the default).
- Dividends re-invested back into the originating investments via a dividend reinvestment plan, for all listed securities that offer this facility, subject to the terms and conditions of the relevant dividend reinvestment plan.

The Trustee will notify the share registry of dividend elections on your behalf.

It is important to note that the option you choose will apply to all your listed securities. If a listed security does not offer dividend reinvestment, dividends are retained in the Cash Account. You may change your dividend election at any time, however, this is dependent on processing by third parties. Further, if any of your listed security holdings are undergoing a corporate action, your instructions may not be completed within the specified cut-off time. The Trustee is not liable for any loss that may result from third party delays or errors.

The share/company registry from which your dividends are received is responsible for the management and payment of dividends on listed securities acquired through the Trust.

Distributions from managed investments

Distributions received from your managed investments are generally paid quarterly, however, some managed investments distribute half yearly or annually. To determine the frequency of distributions for a particular investment, refer to the disclosure document for that investment.

You must elect on the Investment Authority how you wish distributions from your managed investments to be treated.

You have three options:

- All distributions retained in your Cash Account (the default).
- All distributions re-invested back into the originating investments*.
- All distributions re-invested according to your additional investment instructions*.

* Small amounts, generally less than \$1,000 per managed investment, may not be reinvested due to investment costs and/or minimum investment requirements.

If you prefer to specify how to manage income distributions at the individual investment level, you can nominate one of the above options for each managed investment. Where you do not select an option or select multiple options for a managed investment, income distributions for that managed investment will be retained in the Cash Account.

You should note that you may not have the current disclosure document for a managed investment at the time distributions are reinvested back into that managed investment. You can obtain a copy of the disclosure document from your adviser.

Switch and reweight

To make a switch or reweight of your managed investments, simply contact your adviser who will then lodge the request with the Trustee.

Your adviser can complete a reweight or a full or partial account balance switch on your behalf.

Once received, the Trustee will act on your adviser's instructions and you will be notified of any switches or reweights after they have been completed.

Note: The switch and reweight process described above applies to managed investments only, not listed securities. Changes to your listed security holdings are made by your adviser issuing buy or sell instructions directly to the Online Broker or an external broker on behalf of the Trustee.

Automatic rebalancing

Individual managed investments are subject to market flows and movements and consequently their actual balance may not always reflect the percentages allocated in your current investment instructions.

To enable your managed investments to be re-aligned with your selected percentage allocation, the Trust offers automatic rebalancing.

Automatic rebalancing is an optional facility which automatically restores the weighting of your managed investments to that which you have specified in your additional investment instructions, or in their absence, your initial investment instructions.

Note: Automatic rebalancing only applies to managed investments that price daily. Listed securities cannot be rebalanced.

How automatic rebalancing works

If you select this facility, the Trust periodically reviews your managed investments and will:

- sell managed investments that are over the selected percentage allocation*, and
- buy managed investments that are under the selected percentage allocation*.

* Small amounts, generally less than \$1,000 per managed investment, may not be invested or redeemed due to investment costs and/or minimum investment requirements.

When automatic rebalancing has been completed, the percentage allocated to each investment will match as closely as possible your additional investment instructions (after allowing for the Cash Account minimum). If additional investment instructions have not been provided, investments will be rebalanced according to your initial investment instructions.

In order to minimise the number of investment transactions made on your account and to meet upcoming cash requirements for items such as contributions tax, the rebalance process may result in a higher Cash Account balance than the Cash Account minimum or higher nominated amount.

You can elect to have your investment rebalance calculated:

- **quarterly** – in February, May, August and November
- **half yearly** – in February and August
- **annually** – in August.

You can elect to rebalance your investment options using the Investment Authority.

If there are any outstanding investment instructions for your account including purchases, switches or redemptions, your rebalance may be delayed.

Note: If your additional investment instructions include closed, frozen, illiquid investments or managed investments that do not price daily, or where an investment included in your additional investment instructions has a nil balance then your rebalance may not be actioned.

Investments you hold that are not included in your additional investment instructions will be excluded from the rebalance process, but the remaining investments will be rebalanced.

There is no charge to rebalance investment options. However you may incur costs associated with switching such as buy/sell spread costs.

Dollar Cost Averaging

Trying to predict the best time to enter the market is near impossible. Dollar Cost Averaging (DCA) is one useful technique that aims to take the guesswork out of when to invest. It works by investing at set regular intervals and averaging out the cost of the units you buy in a managed investment over time. This may help manage and spread the risk of investing.

To determine if DCA is appropriate to your individual circumstances you should speak to your adviser.

Establishing DCA on your account

To establish DCA you simply nominate an amount you would like to invest from your Cash Account on a regular basis and we will purchase managed investments according to your standing additional investment instructions, this means that you do not need to provide new additional investment instructions for your DCA plan. The minimum amount for each switch using DCA is \$100*. You must ensure there are sufficient funds in your Cash Account, as funds for the DCA will be drawn from the balance of your Cash Account.

* Small amounts (generally less than \$1,000 per managed investment), may not be invested due to investment costs and/or minimum investment requirements.

You can elect to have your DCA operate:

- weekly
- monthly, or
- quarterly.

DCA's are processed on set days according to the frequency selected by you. The actual start date of your DCA will be the next processing date available after the date you have nominated.

For DCA instructions to be actioned on a Monday (weekly frequency) or the first Monday of the month (monthly or quarterly frequency), instructions must be received before 10:00am Wednesday of the prior week. Instructions that are received after 10:00am Wednesday of the prior week will miss the next Monday's DCA switch and will be processed either on the:

- second Monday after receipt of the DCA instruction (weekly frequency), or
- the first Monday of the second month after receipt of the DCA instruction (monthly or quarterly frequency).

You cannot establish DCA if your standing additional investment instructions include managed investments that are closed, frozen or illiquid. Listed securities and term deposits are excluded from DCA.

You cannot elect to have both a DCA plan and automatic rebalancing. If rebalancing exists on your account and you select a DCA plan it will be automatically cancelled. Conversely if DCA exists on your account and you elect automatic rebalancing, the DCA plan will be automatically cancelled.

There is no charge to use the DCA facility, however you may incur costs associated with switching such as buy/sell spread costs for managed investments.

Cancelling Dollar Cost Averaging

The DCA facility will be cancelled if one of the following occurs:

- if you have nominated one, the end of the DCA payment period
- if you have insufficient funds available in the Cash Account at the next due date
- if you have selected an investment that becomes frozen or closed prior to the expiry of the selected term
- if you request a full withdrawal on your account prior to the expiry of the selected term
- if you transfer to another account, or
- if you select the automatic rebalancing facility.

Dollar Cost Averaging and Cash Account minimums

Please keep in mind that fees, taxes, insurance premiums, pension payments and redemptions are deducted from your Cash Account. The Cash Account top up which occurs quarterly in January, April, July and October will exclude your DCA amount when calculating the amount required to maintain your minimum Cash Account requirement.

To select DCA you must complete a Dollar Cost Averaging form, which is available from your adviser, the website or Client Services.

How withdrawals are deducted

Your withdrawals from the Trust will be deducted from your Cash Account. Where your Cash Account balance is not sufficient (and you do not notify us otherwise), your Cash Account will be topped up in accordance with the procedure described on page 9 under the heading 'Maintaining your Cash Account minimum'.

In the event of your death

In the event of your death we will pay the balance of your investment and insured Death cover (if applicable).

Your death benefit will generally be paid to your estate and/or any surviving dependants at the discretion of the Trustee if:

- you do not nominate a valid beneficiary
- your nominated beneficiary is no longer a dependant
- your nominated beneficiary dies before you
- you make a non-binding nomination.

You can update your nominated beneficiary details at any time by completing a new Nomination of Beneficiaries form and lodging it with the Trustee.

Your nominated beneficiary details are used as a guide to identify your dependants and are not binding on the Trustee. You may however advise the Trustee of your intention to make your Nomination of Beneficiaries binding.

The Trustee retains discretion as to whether the payments made to dependants are in the form of a lump sum, a pension or a combination of both. Payments to non-dependants must be in the form of a lump sum.

If you make a non-binding nomination, the Trustee will consider your nomination and exercise its discretion as to whom your benefit will be paid and in what proportions. If you choose not to make a binding nomination or your nomination is invalid, the Trustee has discretion to determine the beneficiaries.

Where a lump sum death benefit is paid to eligible dependants, an additional amount may also be paid. This amount (also known as an 'anti-detriment' payment), represents the income tax previously paid on relevant contributions in the deceased's account (Super Division only).

Who you can nominate as a beneficiary

Beneficiaries that you can nominate must be either dependants as defined by the Trust Deed and superannuation legislation or your estate. A dependant includes your current spouse* (this may also include a de facto of the opposite or same sex), any child** (as defined) and any person with whom you have an interdependency relationship. Two persons (whether or not related by family) have an interdependency relationship if certain requirements are met, including where:

- they have a close personal relationship, and
- they live together, and
- one or each of them provides the other with financial support, and
- one or each of them provides the other with domestic support and personal care.

You must advise the Trustee immediately if any nominated beneficiary ceases to be your dependant.

* **Spouse of a person includes:**

- the person's husband or wife
- another person (whether of the same sex or a different sex) registered on the relationship registers of either the Victorian State Government, the Tasmanian State Government or the Australian Capital Territory
- another person who, although not legally married to the person, lives with the person on a genuine domestic basis as a couple.

** **Child in relation to a person includes:**

- an adopted child, a stepchild or an ex-nuptial child of the person
- a child of the person's spouse
- a child born to a woman as a result of artificial conception while the woman was married to or a de facto partner (same sex or opposite sex) of the person
- a child as a result of a court order giving effect to a surrogacy arrangement.

Making a non-binding nomination

You may make a non-binding nomination which the Trustee will consider in deciding how to distribute your death benefit. It will not bind the Trustee.

Nominating beneficiaries using binding nominations

You may make a binding nomination that obliges the Trustee to pay your death benefit in accordance with your nomination.

In accordance with the Trust Deed and superannuation law, for a binding nomination to be valid it must meet the following conditions:

- The nomination must be made on the Nomination of Beneficiaries form (or any other form approved by the Trustee).
- The people you can nominate are limited to your spouse, children, financial dependants, any persons with whom you have an interdependency relationship or a legal representative. A person nominated (other than a legal representative) must be a dependant (as defined in the Trust Deed) at the time of your death.
- You must nominate the total (i.e. 100%) of your investment to be paid on the Nomination of Beneficiaries form.
- The Nomination of Beneficiaries form must be signed and dated in the presence of two witnesses, both of whom are aged 18 or above and neither of whom are nominated beneficiaries.
- If an error is made on any part of the form and you wish to make changes, you must initial and date each change and also have two witnesses initial and date each change.

The nomination will automatically expire after three years, the Trustee will contact you before this to renew your nomination.

Note: You can alter your binding nomination at any time by completing a new Nomination of Beneficiaries form or any other forms approved by the Trustee. You may also cancel your binding nomination at anytime by providing written instructions.

Account information and communications

Communications you will receive

The Trust provides a diverse range of communications to keep you informed about your account, your investments and the Trust.

As a member of the Trust you will receive the following information:

On Joining the Trust

- **Welcome letter** – confirming your membership details.
- **Login code and online password** – to access the Dominion website www.tfsa.com.au
- **Super Division** members will receive a **Customer Reference Number** for BPAY and personalised **EFT/Easy Payment details**.

Periodically

- **Online newsletters** – periodically the Trustee will issue newsletters online at www.tfsa.com.au to inform you of significant events relating to the Trust and update you on developments and news relating to superannuation in general.

Yearly

- **Annual Report (as at 30 June)** – this report summarises the Trust's performance and financial position and any other significant changes or events for the previous financial year. This report is available online in the member area within the Dominion website www.tfsa.com.au. If you prefer to have a copy of this report emailed or mailed to you please contact Client Services.
- **Annual Statement (as at 30 June)** – a personalised statement summarising your account balance, benefits, investment returns, contribution and rollover details, fees, tax, Group Insurance premium deductions and insurance cover. This statement is available online in the member area within the Dominion website www.tfsa.com.au. If you prefer to view your Annual Statements online rather than receive them by mail, you can nominate this option on the Application form or by contacting Client Services.
- **Super Division** members will also receive **insurance review** information (if applicable).
- **Pension Division** members will also receive a **Tax Statement** and **pension review** information.

On leaving the Trust

- **Member Statement** – similar to the Annual Statement.
- **Withdrawal letter** – confirming details of your benefit payment.
- **Rollover Benefits Statement** – containing necessary tax information.
- Other ATO and relevant transfer related documentation.

Access to information about your account

The Trust provides you with easy and convenient online and phone access to information about your membership and investments.

Dominion website

The Dominion website provides you with a quick and convenient means of accessing comprehensive and up-to-date information on your account, Trust information, superannuation news and investment performance updates.

You are able to access this free service at your own convenience by visiting www.tfsa.com.au

The secure area of the website can be accessed after you log on using your login code and online password provided in your welcome letter.

Annual Statements and reports

You can access your historical statements and annual reports online.

Account information

You can view a range of current and historical information on your account including:

- **Account Summary** – provides information about your account including your account balance, insurance cover, investment values, unit prices and listed security prices.
- **Transaction Summary** – summarises transactions on your account including your contributions and rollovers, fees, taxes and charges as well as investment switches on your account.
- **Detailed Summary** – you can select any period of time and obtain a summary of your account balance, benefits, investment returns, contribution and rollover details, fees, tax, Group Insurance premium deductions and insurance cover.

Investment performance

Monitor the performance of your investments and obtain current data on:

- unit prices
- asset allocation
- listed securities
- investment managers and options.

Client Services

If you have an account query or require further information about your membership or the Trust, one of our friendly Client Services team representatives will be happy to assist you.

Our Client Services team can be contacted on 1300 554 498 (toll free) between 8.30 am to 6.00 pm Monday to Friday (Sydney Time).

Fees and other costs

Consumer advisory warning

Government regulation requires us to include the following standard consumer advisory warning set out below. The information in the consumer advisory warning is standardised and does not provide any specific information on the fees and charges in the Trust.

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example

Total annual fees and costs of 2% of your Trust balance, rather than 1%, could reduce your final return by up to 20% over a 30 year period, e.g. reduce it from an amount of \$100,000 to \$80,000.

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate lower Contribution fees and management costs where applicable.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.fido.asic.gov.au) has a superannuation fee calculator to help you review different fee options.

Disclosure of fees and other costs

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the Trust assets as a whole.

Taxes and insurance costs are set out in another part of this document.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Fees and costs for particular investment options are set out in their relevant disclosure documents. A range for each investment strategy is included in the investment strategy tables on pages 21 to 23. These fees and costs are additional to the fees and costs of the Trust. You must look at both this PDS and the disclosure documents for a particular investment option in order to know all of the fees and costs that are payable.

Type of fee or cost	Amount	How and when paid	
Fees when your money moves in or out of the Trust			
Establishment fee The fee to open your investment.	Nil	Not applicable	
Contribution fee¹ The fee on each amount contributed to your investment – either by you or your employer. You have two different fee payment options for the Contribution fee.	Option 1 – pay upfront: Up to 4.10% (\$0 to \$410 per \$10,000). Alternatively you can arrange with your adviser that a fixed dollar amount be deducted, which may be greater or less than 4.10%. The amount of this fee can be negotiated with your adviser.	Option 2 – pay later^{2,3}: 0 – 5.13% (\$0 to \$513 per \$10,000). The option to pay later is only available for contributions or rollovers of \$5,000 or more. The amount of this fee can be negotiated with your adviser.	Option 1 – pay upfront: This fee is deducted from each contribution or rollover at the time it is deposited into your account. This fee can also be applicable to the transfer of your Super Division account to a Pension Division account. Option 2 – pay later: With this option there is no fee charged upfront. Instead, the Contribution fee is payable half monthly from the Cash Account over four years at a rate of up to 0.0534% of the original amount invested to a maximum of 5.13% over four years (i.e. 0.0534% x 96 payments = 5.13%).
Withdrawal fee The fee on each amount you take out of your investment.	Nil	Not applicable	
Termination fee The fee to close your investment.	Nil	Not applicable	

1. This fee includes an amount payable to your adviser. Refer to 'Adviser remuneration' on page 34.

2. Once Option 2 is selected it cannot be reversed. Where you select Option 2, this means that 100% of your investment is initially invested (subject to the minimum Cash Account requirement). If you leave or the value of your investment falls to less than 20% of the original amount invested under Option 2, within the first four years, any outstanding Contribution fee payments will be deducted from your Cash Account.

3. Where you select Option 2, this means that 100% of your contribution or rollover is initially invested (subject to the Cash Account minimum). For example*, where an amount of \$10,000 is deposited and the maximum Option 2 fee is applied, generally, the Option 2 fee payable after the first half monthly payment would be \$5.34 (i.e. 0.0534% of \$10,000). After four years the total Option 2 fee payable would be \$513 (i.e. 5.13%). The amount of this fee can be negotiated with your adviser.

* This example is provided for illustration only, is based on the factors stated and should not be taken to contain an estimate or guarantee.

Type of fee or cost	Amount	How and when paid														
Management costs – The fees and costs for managing your investment																
Administration fee⁴ The fee to cover the general administration of the Trust.	<table border="1"> <thead> <tr> <th>Account balance</th> <th>Fee p.a.</th> </tr> </thead> <tbody> <tr> <td>First \$50,000</td> <td>1.179%</td> </tr> <tr> <td>Next \$50,000</td> <td>1.076%</td> </tr> <tr> <td>Next \$150,000</td> <td>0.769%</td> </tr> <tr> <td>Next \$250,000</td> <td>0.615%</td> </tr> <tr> <td>Next \$500,000</td> <td>0.461%</td> </tr> <tr> <td>Amount over \$1 million</td> <td>Nil</td> </tr> </tbody> </table> <p>A minimum Administration fee of \$12.28 per half month (\$294.72 p.a.) applies if your account balance is below \$25,000.</p> <p>This fee is not negotiable with your adviser.</p>	Account balance	Fee p.a.	First \$50,000	1.179%	Next \$50,000	1.076%	Next \$150,000	0.769%	Next \$250,000	0.615%	Next \$500,000	0.461%	Amount over \$1 million	Nil	This fee is calculated as an annual percentage of the value of your account balance at the time it is deducted from your Cash Account. This fee is deducted half monthly from your Cash Account.
Account balance	Fee p.a.															
First \$50,000	1.179%															
Next \$50,000	1.076%															
Next \$150,000	0.769%															
Next \$250,000	0.615%															
Next \$500,000	0.461%															
Amount over \$1 million	Nil															
Member fee	<p>Nil – If your account balance is more than \$100,000.</p> <p>\$61.50 p.a. – If your account balance is below \$100,000.</p> <p>This fee is not negotiable with your adviser.</p>	This fee is deducted from your account in advance as follows: Upon Joining the Trust – On a 'pro rata' basis calculated on the remaining days until the next 30 September. Whilst a member – Annually on 30 September. Upon Leaving the Trust – This fee is not refunded when you leave the Trust.														
Investment Management fee⁵ The fee charged by the managers of underlying assets for the management and administration of those investments held within the Trust.	<p>Currently estimated to range from 0.18% p.a. – 6.76% p.a. (\$18 to \$676 per \$10,000) depending on the managed investments chosen.</p> <p>The amount you pay for selecting specific managed investments is provided in the disclosure document for each managed investment.</p> <p>Please note that the fees charged by the underlying investment manager may change in the future.</p>	This fee is calculated as an annual percentage of the value of your managed investment. The Investment Management fee is deducted before calculating the unit price of each managed investment.														
Service fees⁶																
Investment Switching fee The fee for changing investment options.	Nil	Not applicable														

4. This fee includes an amount payable to the financial services licensee with which your adviser is associated. Refer to 'Adviser remuneration' on page 34.

5. The Cash Account minimum to be maintained is set out under 'Cash Account minimums' on page 9. The usual Investment Management fee does not apply to the Cash Account balance. Rather, a fee within the range of 0.18% to 6.76% p.a. (\$18 to \$676 per \$10,000) of the Cash Account applies and is deducted from the interest payable before it is credited to your account.

6. Other service fees may apply. Please refer to 'Adviser remuneration' and 'Special request fees' on page 34.

Examples of annual fees and costs for a balanced investment option*

The tables below give examples of how the fees and costs in a balanced investment option* for this product can affect your superannuation investment over a 1 year period. You should use these tables to compare this product with other superannuation products. The examples assume that the Option 1 Contribution fee has been chosen. If the Option 2 Contribution fee were chosen the costs would be higher. The examples also use the maximum Administration fee. These examples are provided for illustration only, are based on the factors stated and should not be taken to contain an estimate or guarantee.

Super Division

EXAMPLE The balanced investment option*		Balance of \$50,000 with total contributions of \$5,000 during the year**
Contribution fees	0 – 4.10%	For every \$5,000 you put in, you will be charged between \$0 and \$205.
PLUS management costs	Management costs of 2.219% *** + Member fee of \$61.50	AND for the first \$50,000 you have in the Trust, you will be charged \$1,109.50 each year plus \$61.50 in Member fees.
EQUALS cost of the Trust		If you put in \$5,000 during a year and your balance was \$50,000, then for that year you will be charged fees from: \$1,171 to \$1,376 What it costs you will depend on the investment option you choose and the fees you negotiate with your adviser.

Pension Division

EXAMPLE The balanced investment option*		Balance of \$50,000
Management costs	Management costs of 2.219% *** + Member fee of \$61.50	For the first \$50,000 you have in the Trust, you will be charged \$1,109.50 each year plus \$61.50 in Member fees.
EQUALS cost of the Trust		If your balance was \$50,000 then for that year you will be charged fees of: \$1,171 What it costs you will depend on the investment option you choose and the fees you negotiate with your adviser.

* The balanced investment option chosen for these examples is the Russell Balanced Fund Class C (government regulations require a balanced investment option to be used in the examples; being an investment option in which the ratio of investment in growth assets, such as shares or property, to investment in defensive assets, such as cash or bonds, is as close as practicable to 70:30). The Investment Management fee for this option is 1.04% p.a. Please note that the Investment Management fee for other balanced investment options available in the Trust may be higher or lower than 1.04% p.a.

** For these examples, it is assumed that a balance of \$50,000 is invested in the Russell Balanced Fund Class C. This must be read subject to the requirement that the Cash Account minimum is maintained at the greater of \$300 or the percentage as determined by your account balance subject to a maximum of \$10,000. This balance is subject to a fee different to the usual Investment Management fee (see note 5 on page 31).

*** Based on the actual management costs (1.04% p.a.) and the Administration fee (1.179% p.a.) at the time of issue.

Additional explanation of fees and costs

Management costs

Administration fee

Administration fees apply to your account as set out on page 31. These fees are calculated as a percentage of your account balance.

A minimum Administration fee of \$12.28 per half month (\$294.72 p.a.) applies if your account balance is below \$25,000.

The scale of Administration fees applies for each account in both the Super or Pension Division of the Trust.

Investment Management fee

Investment Management fees will apply if you choose to invest in a managed investment through the Trust. Investment Management fees are the fees and costs charged by the investment manager/s of a managed investment and are used to cover the investment, operating and custody costs incurred by the investment manager in the operation of the underlying investments. The Investment Management fees will vary and are detailed in the relevant disclosure document for the underlying investment. The Investment Management fee may also change as determined by the investment manager. Investment Management fees are in addition to the Trust fees.

These costs do not apply to investments in listed securities.

The Investment Management fee ranges shown in the fees table on page 31 indicates the range of Investment Management fee (from lowest to highest) of the current managed investment options available through the Trust. These costs may not include performance based fees which may be payable by members. Performance based fees may apply when investment performance exceeds set benchmarks or other specified criteria as specified in the underlying investment's disclosure document.

Performance based fees range from 0% to 25% of outperformance above a benchmark depending on the managed investments chosen. The performance based fee payable is provided in the disclosure document for each managed investment and may vary from the above in the future.

For example*

Consider a situation where investment returns are 20% for one year and the hurdle (benchmark) is 10% for the same period, i.e. the investment return has exceeded its benchmark by 10%. The performance fee of say, 25% is then applied to the 10% outperformance and the investment manager would receive 2.50%. In some cases investment managers need to 'make good' prior losses before a performance fee is payable.

* This example is provided for illustration only, is based on the factors stated and should not be taken to contain an estimate or guarantee.

Expense recoveries

This is an estimate of the out-of-pocket expenses the Trustee is entitled to recover from the Trust. Expense recovery fees will be deducted from time to time from your Cash Account. The Trustee is entitled to recover previously unrecovered expenses as well as ongoing expenses as they are incurred.

The expenses that can be recovered are limited to:

- audit
- bank charges
- custodian
- compliance costs
- taxation advice costs
- government taxes, duties and levies
- legal
- postage
- printing and stationery.

Insurance costs

The insurance costs of the Super Division consist of your Group Insurance commission, Group Insurance Administration fee and/or OneCare Insurance Administration fee:

- **Group Insurance commissions** – The Group Insurance premium rate tables in Part 2 of this PDS include a Group Insurance commission of 35% of the Group Insurance premiums payable to the Insurer. The Trustee may pay a portion of this Group Insurance commission to the financial services licensee to which your adviser belongs and/or the promoter of the Trust. The financial services licensee may in turn pay some of this commission to your adviser. Any amount paid to a financial services licensee and/or the promoter is not an additional cost to you. You may be able to negotiate a lower Group Insurance commission with your adviser.
- **Group Insurance Administration fee** – is \$2.05 per month which is charged for each type of cover acquired on your behalf. This fee covers the cost associated with establishing and maintaining your Group Insurance and is not included in the Group Insurance premium rate tables in Part 2 of this PDS.
- **OneCare Insurance Administration fee** – is \$2.05 per month which is charged for each OneCare policy acquired on your behalf. This fee covers the cost associated with establishing and maintaining your OneCare Insurance through your superannuation account and is in addition to any fees disclosed in the current OneCare External Master Trust PDS.

Note: Any adviser commissions or fees that are applicable to the OneCare Insurance offering are defined in the current OneCare External Master Trust PDS. Please refer to Part 2 of this PDS for further details in relation to Group Insurance within the Trust.

Adviser remuneration

Your adviser will assist you to plan, implement and evaluate your financial strategy to help you reach your goals. Your adviser will also implement ongoing account transactions. Therefore your adviser will receive payment (remuneration) for providing these services.

Your adviser meets their expenses from this remuneration, and also relies on it to provide an income.

The financial services licensee with which your adviser is associated and your adviser may be entitled to receive a share of the Administration fee and/or equity in Total Financial Solutions Australia Pty Ltd or an associated company once total funds invested by their clients reaches a specified level. This level and the value of the potential benefit is unable to be quantified at this point in time.

Any dividends paid from Total Financial Solutions Australia Pty Ltd or an associated company to shareholders will be made from company funds and will not be at any further cost to you.

The fees paid to your adviser are as follows:

- **Contribution fee** – this fee generally cannot exceed 4.40% including GST (\$440 per \$10,000 invested) and may be levied on contributions you make. This fee is negotiable with your adviser and is included in the fee table on page 30.
- **Adviser Service fee** – you may agree with your adviser on an additional Adviser Service fee of up to 1.10% p.a. including GST of your account balance (up to \$110 per \$10,000 invested). This fee is negotiable with your adviser and if applicable, will be deducted half monthly from your Cash Account.
- **Adviser Group Insurance fee** – you may agree with your adviser for provision of an ongoing Group Insurance fee of up to 22.5% p.a. of the Group Insurance premium. This fee is negotiable with your adviser and if applicable, will be deducted monthly from your Cash Account.
- **Administration fee** – 0.55% p.a. (\$55 per \$10,000 invested). This fee is calculated as an annual percentage of the value of your current account balance and is deducted half monthly from your Cash Account. It is important to note that this fee may be paid to the financial services licensee (with which your adviser is associated), who may also pay all or a portion of this fee to your adviser. This fee is not negotiable with your adviser and is included in the fee table on page 31.
- **Member fee** – \$22 p.a. This fee is only applicable if your account balance is less than \$100,000. It is important to note that this fee may be paid to the financial services licensee (with which your adviser is associated), who may also pay all or a portion of this fee to your adviser. This fee is not negotiable with your adviser and is included in the fee table on page 31.

Note: The actual amounts paid by you are reduced by the amount of the Reduced Input Tax Credit (RITC).

Financial advisers are also required by law to provide you with a copy of their Financial Services Guide and/or Statement of Advice. These documents list the remuneration (including commissions) and other benefits (including non-monetary forms of remuneration, such as paying for conferences, sponsorships etc) they receive for providing you with financial advice, including for recommending certain financial products to you.

Alterations in adviser remuneration

You can negotiate the Contribution fee, Adviser Group Insurance fee and Adviser Service fee with your adviser.

If you agree to pay your adviser a Contribution fee, Adviser Group Insurance fee or Adviser Service fee and written documentation is provided, the Trustee will alter your adviser's remuneration accordingly.

Asset transfers

An amount of \$61.50 per asset is charged for asset transfers.

Dishonour fee

Where you attempt to make a contribution or rollover, whether by cheque or otherwise, and it is subsequently dishonoured, a fee of \$51.25 may be deducted from your Cash Account.

Special request fees

For any special requests (e.g. for additional information), the Trustee reserves the right to impose a reasonable charge.

Managed investment transaction costs

Buy/sell spread differential

A buy/sell price spread represents the difference between the purchase and sale price of units in a managed investment. The purpose is to compensate existing investors for transaction costs incurred when buying or selling assets as investors enter or leave an investment option. At the date of issue of this PDS the buy/sell spread of managed investment options ranges from 0.00% – 2.15% (\$0 to \$215 per \$10,000). This is an additional cost when you purchase or sell units in a managed investment. Generally, no part of the buy/sell spread differential is paid to the Trustee or the investment manager except in the circumstances explained under 'Netting of investments' on page 36.

Listed security transaction costs

Brokerage

Brokerage is the cost of purchasing or selling listed securities on the ASX via a registered broker. It is a fee that is paid to the broker for managing the transaction.

- **Online Broker** – For trades executed via the Online Broker, the Trustee will be charged brokerage of 0.10% of the trade value with a minimum charge of \$39.00 per trade. This fee is paid by you to the Trust and will be deducted from your Cash Account.
- **External Broker Share Settlement fee** – If you trade via an external broker, you will agree on the brokerage to be charged with your adviser and the external broker. You will be charged \$20.50 per transaction by the Trust (to cover administration costs) in addition to the brokerage fee charged by the external broker. This fee will be deducted from your Cash Account. Please refer to your adviser for brokerage charged by external brokers.

The Trustee may receive a rebate payment with respect to brokerage and other fees paid by it to the Online Broker.

Other costs

- **Trade fail fees** – In the unlikely event of a trade failing to settle as scheduled, the Trustee reserves the right to pass on all costs as charged by the ASX and broker for the trade settlement failure. The ASX currently charges 0.10% (excluding GST) per day of the settlement shortfall amount with a minimum charge of \$100.00 (excluding GST) per day.
- **Manual Handling fee** – If for some reason a trade requires manual intervention by the Trustee to achieve settlement, a fee of \$20.50 may be charged every time the trade is handled. This fee will be charged to your adviser who reserves the right to pass on the charge to you.
- **Off Market Transfer fee** – Where you transfer your listed securities assets from one account (HIN) to another a fee of \$25.63 applies to each listed security asset transferred.

Other fee related issues

Indexation

The Trustee may index the Dishonour fee, the thresholds for the Administration fee tiers and the minimum Administration fee by the annual Consumer Price Index (CPI) movement. The Trustee reserves the right to defer accumulated CPI increases to a later date.

Fee changes

The Trust Deed permits the Trustee to alter fees where it considers it reasonable to do so. You will be given at least 30 days advance notice of any new fee/charge or increase in fee/charge.

Maximum fees

The Trust Deed restricts the maximum that can be charged as Contribution fees to 6.00% (\$600 per \$10,000). There are no other restrictions imposed by the Trust Deed on:

- the maximum amount for other fees detailed in this PDS
- the types or maximum amounts of any additional fees that may be imposed by the Trustee
- expense recoveries.

Other payments

There will be other payments made to Total Financial Solutions Australia Pty Ltd, the financial services licensee with which your adviser is associated. These payments are based on the total value of all accounts that are administered by Oasis on behalf of Total Financial Solutions Australia Pty Ltd or on some other basis agreed. In these circumstances, the total of such payments will not exceed 0.10% excluding GST of the total value of the accounts that are administered by Oasis on behalf of Total Financial Solutions Australia Pty Ltd. This type of payment will not be an additional cost to you, over and above the Administration fee.

Member protection

The Trustee will ensure that your superannuation benefit is protected from erosion by fees if:

- at any time the amount of your account balance is less than \$1,000, and
- it includes or has included employer superannuation guarantee or award contributions.

In such circumstances, current government regulations limit the amount of fees that can be deducted to the amount of investment earnings plus \$10.

Note: If you have insurance, premiums will continue to be deducted from your account.

Goods and Services Tax (GST)

The supply of most goods and services within Australia is currently subject to a 10% GST. The fees referred to in this PDS have been calculated (unless otherwise specified) inclusive of GST and net of Reduced Input Tax Credits (RITCs), except for the Group Insurance premiums, which have only been calculated inclusive of the GST. Remuneration paid to your adviser, the financial services licensee to which your adviser belongs and the Trust in relation to your insurance is subject to GST.

The Trust is generally entitled to claim RITCs from the ATO for 75% of the GST, thereby reducing the effective GST rate to 2.5%. RITCs will be credited to your account when the Trustee receives them from the ATO, which can be up to two months after they are paid by you.

For example*

The maximum Contribution fee including GST and net of RITC is 4.10%. The GST component of this is 0.40%, being one eleventh (1/11th) of the gross amount of 4.40%. The Trust will receive a RITC from the ATO of 0.30%, being 75% of the GST paid. The amount that you pay after the impact of the GST is therefore 0.10%, being 0.40% less 0.30%.

Gross Contribution fee	4.40%
GST component	0.40% minus
RITC that Trust receives from ATO	0.30%
Equals: Amount of GST paid by you	0.10%
Maximum Contribution fee you pay	4.10%

RITCs are credited to your account monthly.

The remuneration paid to your adviser includes GST. Your adviser must pay GST to the ATO at a rate of 10% on any remuneration received.

For example*

If your adviser receives 4.40%, 0.40% of this (being one eleventh i.e. 1/11th) of 4.40%, is paid by your adviser to the ATO. The adviser remuneration after paying GST is therefore 4.00%.

Adviser remuneration including GST	4.40%	minus
GST component	0.40%	
Equals: Final adviser remuneration	4.00%	

* These examples are provided for illustration only, are based on the factors stated and should not be taken to contain an estimate or guarantee.

Please refer to page 37 for further details in relation to tax within the Trust.

Interest earnings, distributions, dividends and RITCs when you leave the Trust

If you leave the Trust, the Trustee may retain interest, distributions, dividends and RITCs yet to be paid where this total amount is less than \$25, per account you hold.

Investment management and other supplier payments

The Trustee may receive payments from investment managers and other financial institutions (Institutions). These amounts are generally calculated on the value of the assets invested with the Institution and are paid at a rate of up to 1.10% p.a. The Trustee may pay Total Financial Solutions Australia Pty Ltd (ABN 58 003 636 968) a portion of the amounts received. This is not an additional cost to you.

Netting of investments

The Trustee or its agents may offset your instructions to buy or sell investments against instructions from other investors. The Trustee intends to do this in relation to managed investments but not in relation to listed securities. Any resulting benefits in relation to the reductions in custodian costs will be passed on to you. The Trustee or its agents are entitled to retain any resulting benefit that may be gained in respect of the buy/sell spread on underlying managed investments.

Total Financial Solutions Australia Pty Ltd

The Trustee will pay Total Financial Solutions Australia Pty Ltd a portion of the Administration fee and the Group Insurance Administration fee as the promoter of the Trust. This payment does not represent an additional cost to you.

Alternative forms of remuneration

The Trustee maintains an Alternative Form of Remuneration Register (Register) in accordance with Financial Services Council (FSC) Industry Code of Practice on Alternative Forms of Remuneration in the Wealth Management Industry.

The Register will contain details of date, type of remuneration, the value of the alternative remuneration and the name of the giver/receiver as appropriate. The Register will be available for inspection on request by members of the public and is to be provided within seven days of the date of the request and is to be updated at least quarterly.

Generally, alternative forms of remuneration occur under arrangements which provide for certain material benefits, other than the payment of commissions or service fees, to be obtained by a representative or licensee from an investment manager or platform provider (or any other third party), in return for using that particular investment manager's product or platform. Any form of alternative remuneration that is \$300 or more in value, per transaction or item, is considered 'material' and is thereby subject to the code.

Taxation

The importance of providing your Tax File Number (TFN)

Members who have not provided their TFN will be subject to the following tax conditions:

- **Non-concessional contributions** — cannot be accepted by the Trust. Where the Trust receives non-concessional contributions with no TFN, the Trust will refund these within 30 days in accordance with the relevant regulations.
- **Concessional contributions** — the Trustee will deduct a provision for the required tax payable at the rate of 15%. On exit, if no TFN is provided, an additional 31.5% will be assessed and deducted from your account. Or, at the end of the financial year, if no TFN is provided, then the Trustee will assess an additional 31.5% tax on your account in which the contributions are made bringing the total tax deducted in respect of these contributions to 46.5%.

The additional tax will be claimed back by the Trust and refunded to you (on request) if a TFN is later quoted within the three years of the end of the financial year in which contributions were subject to the additional tax. This tax offset amount will then be credited to your account. Importantly, you should be aware that the tax may not be refunded for some time after you have quoted your TFN and you won't be able to claim for loss of investment earnings on tax deducted from your contributions.

The additional tax will not apply if the superannuation interest existed prior to 1 July 2007 and the total concessional contributions included in the superannuation fund's assessable income for the financial year is \$1,000 or less.

The consequences of not providing your TFN to the Trustee may change in the future, as a result of legislative change.

Contributions tax

Concessional contributions are subject to tax at a maximum tax rate in the Trust of 15%, provided they fall below the set contribution caps. An annual cap on concessional contributions applies on a financial year basis. The cap is \$25,000 for 2010/11 (indexed annually).

Contributions currently subject to tax at a maximum rate of 15% include:

- concessional contributions
- SG shortfall components
- transfers from the Superannuation Holding Accounts Register.

If you are self-employed or your assessable income, reportable fringe benefits and reportable employer superannuation contributions from employment do not exceed 10% of your total assessable income, you are generally entitled to a tax deduction on these contributions.

Tax on rollovers

No tax applies to rollovers except in the case of untaxed elements. An untaxed element may arise from a rollover from an unfunded superannuation scheme. This component is subject to tax at a maximum rate of 15%.

Earnings and capital gains tax

Most of the investment options offered by the Trust are non-tax paid investments. These investments do not pay tax at the investment level and the Trust is generally liable for:

- tax at a maximum rate of 15% on taxable income including managed investment distributions, interest on your Cash Account and dividends from listed securities
- tax at a rate of up to 15% of any capital gain distributed or arising from the realisation on disposal of the investment. The Trust may be entitled to a one third discount in the tax rate where the realised investment has been held for at least 12 months.

Any franking credits and foreign tax offsets received in relation to the investments of the Super Division of the Trust are used to reduce the effective tax rate to below 15%.

Investment earnings (income and capital gains), in the Pension Division of the Trust are exempt from tax.

Tax on withdrawals

You may have to pay tax when you withdraw money from the Trust. The amount of tax you pay will depend on your own circumstances, including your age, whether you have provided your TFN and how your benefit is paid. Regardless of whether you take a lump sum or a pension, your superannuation benefit will be taken to comprise two components, the tax free component and taxable component, in the same proportion in which these components make up your total benefit.

Taxation of lump sum withdrawals

Lump sum withdrawals from the Trust will be taxed in accordance with the table shown below.

	Taxable component	Tax free component
Below preservation age*	Subject to 20% tax	Tax Free
Preservation age to age 59	0% tax up to low rate cap of \$160,000 (2010/11) (indexed). Any amount above the low rate cap is subject to 15% tax.	Tax Free
Aged 60 and above	Tax Free	Tax Free

* Generally, you cannot withdraw your superannuation benefit prior to reaching your preservation age.

Notes:

- The taxable and tax free components making up your withdrawal will be required to be in the same proportion as the components that make up your account at the time the withdrawal is made.
- The current Medicare Levy is 1.5%. Tax rates and thresholds are applicable for the 2010/11 financial year. Tax thresholds are indexed to Average Weekly Ordinary Time Earnings (AWOTE).
- If you have not quoted your TFN to the Trust, your entire benefit on withdrawal is taxed at the highest marginal tax rate plus the Medicare Levy.
- The tax information set out above is general information only and is provided by way of summary. You should consult your tax adviser for detailed tax advice specific to your circumstances.

Tax on pensions

The taxation of pension payments depends on your age as follows:

- **Age 60 or over** – you are able to take your pension payments tax free, provided you have given us your TFN.
- **Under age 60** – No tax is payable on the portion of your payment that is tax free. The amount that is paid from your taxable component will be included in your assessable income and will be taxed at your marginal rate.

Tax free amount

The tax free component of your pension payment is determined with reference to the tax free percentage. This is calculated using the total tax free component of the purchase price and apportioning it over the entire benefit.

For example*

Say you are age 57 and commence a pension with \$400,000. \$100,000 of this is a tax free component with the remaining \$300,000 being a taxable component.

The tax free percentage of your pension would be:

**Tax free component/value of interest =
\$100,000/\$400,000 = 25%**

If your monthly pension payment is \$1,000, the tax free component will be:

\$1,000 x 25% = \$250 per month.

* This example is provided for illustration only, is based on the factors stated and should not be taken to contain an estimate or guarantee.

How tax is calculated and collected

A member's share of the Trust's tax liability generally depends on the member's own individual investment circumstances i.e. the particular investments the member has chosen and the transactions affecting those investments.

Where you have paid fees, charges and had insurance premiums deducted from your account, these amounts may be a tax deductible expense of the Trust. Where these amounts are used as tax deductible expenses of the Trust and therefore reducing the tax liability of the Trust you may receive a rebate reflecting this reduction in tax.

How tax is deducted from your account

Tax is calculated on a daily basis and is deducted from your Cash Account in the following circumstances:

- at the end of each quarter an amount is deducted from your account to sufficiently meet the Trust's tax liability and is paid to the ATO
- when you leave the Trust your tax liability is calculated and tax is deducted from your account
- when you receive a partial benefit payment that is greater than 80% of your account balance, your tax liability is calculated and tax is deducted from your account
- when your superannuation account is being rolled over to an allocated pension or Transition to Retirement allocated pension account within the Trust, any accrued taxes will be deducted prior to the commencement of your pension
- within 30 days of the Trust receiving a valid release authority from you or the ATO.

At the conclusion of each financial year, the Trust receives final tax information from investment managers which are used to calculate the actual tax liability for the prior year. At this time, your tax position may differ to the tax collections that have been processed throughout the year and if applicable the appropriate tax adjustments will be made to your Cash Account. These tax adjustments will be calculated as the relevant tax information becomes available and will be included either upon exiting the Trust or in the next quarterly tax collection.

The Trust Deed and superannuation law permits the Trust to maintain a tax reserve for the benefit of members of the Trust. Some or all of this reserve may be credited to member's accounts from time to time at the discretion of the Trustee.

Note: The taxation information provided in this PDS is of a general nature and based on the Trustee's interpretation of existing legislation at the date this PDS was issued.

Taxation legislation may change from time to time. The Trustee therefore recommends that you consult your adviser or a professional taxation consultant if you wish to obtain further information regarding taxation and how it may affect you.

Further information regarding the taxation of superannuation including future thresholds and limits is available from your adviser, the Dominion website at www.tfsa.com.au or the ATO website at www.ato.gov.au/super

Claiming your benefits

Super Division

Superannuation law has rules governing a person's ability to access their investment. When you can access your investment depends on whether it contains preserved, restricted non-preserved or unrestricted non-preserved benefits.

Preserved benefits

Preserved benefits are generally payable on meeting a condition of release.

Conditions of release include:

- Permanent retirement from gainful employment on or after you reach preservation age
- Reaching age 60 and subsequently ceasing a gainful employment arrangement
- Reaching age 65
- Reaching preservation age (you can apply to receive a Transition to Retirement Allocated Pension. Lump sum benefits may not be taken unless you meet another condition of release)
- Permanent incapacity
- Temporary incapacity
- Terminal illness/injury
- Death
- Compassionate grounds*
- Severe financial hardship*

* There are certain additional requirements that must be met, including restrictions on the amount that you can receive if you wish to access your investment under either the compassionate grounds or severe financial hardship provisions. You can contact your adviser or Client Services for further details about these requirements.

Retirement generally occurs when you have reached preservation age and you are not employed ten hours per week or more, and the Trustee is reasonably satisfied you have no intention of returning to employment. Retirement also occurs when you have ceased an arrangement where you have been gainfully employed at or after age 60.

Note: You do not have to withdraw your benefit if you retire – it can be retained in your account regardless of your age.

Your preservation age depends on your date of birth, as follows:

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 1 July 1964	60

Restricted non-preserved benefits

You can only access these amounts when you meet a condition of release as outlined above, or in some cases if you leave the service of a contributing employer.

Unrestricted non-preserved benefits

You can access unrestricted non-preserved benefits at any time.

Temporary resident members

If you are or have been the holder of a temporary resident visa, other than Subclass 405 (Investor Retirement) or Subclass 410 (Retirement Visa) and you are not an Australian or New Zealand Citizen or permanent resident, generally your benefits may only be accessed under the following conditions of release:

- death
- permanent incapacity
- temporary incapacity
- terminal medical condition, or
- your permanent departure from Australia (after your visa has ceased to be in effect).

If a temporary resident member permanently departs Australia or no longer holds a visa, we are obliged to transfer his or her unclaimed superannuation to the Australian Taxation Office (ATO), after 6 months of the departure (as notified by the ATO).

Early release

Severe financial hardship

To be granted an early release on the grounds of severe financial hardship you must generally:

- be in receipt of a commonwealth income support payment, and have been so, continuously, for the last 26 weeks, and
- satisfy the Trustee that you are unable to meet reasonable and immediate family living expenses.

If you satisfy both of the above tests, the Trustee may, in any twelve-month period, release to you one lump sum payment. The lump sum payment is to be no more than a gross amount of \$10,000 and no less than \$1,000 (or the balance of your benefit if it is less than \$1,000).

If you have reached an age equivalent to your preservation age plus 39 weeks or more, an alternative, optional objective test of severe financial hardship may be applied to you. That is, you must:

- have received a commonwealth income support payment for a cumulative period of 39 weeks after reaching your preservation age, and
- not be gainfully employed on a full-time or part-time basis on the date of your application to the Trustee.

If you satisfy this test, the Trustee may release your entire benefit.

Compassionate grounds for release

If you cannot gain early access to your superannuation benefits on severe financial hardship grounds, you may consider applying to the Australian Prudential Regulation Authority (APRA) to approve release of some or all of your benefits on specified grounds.

There are only very limited circumstances where benefits may be released on specified grounds. These are defined in the regulations and generally cover expenses in respect of:

- medical treatment for the member or his/her dependant where the treatment is necessary to treat a life threatening illness or injury, or to alleviate acute or chronic pain or acute or chronic mental disturbance, and where such treatment is not readily available through the public health system
- medical transport for the member or his/her dependant to access treatment necessary to treat a life threatening illness or injury, or to alleviate acute or chronic pain or acute or chronic mental disturbance
- modifications to the family home and/or vehicle to meet the special needs of a severely disabled member or his/her severely disabled dependant, or
- palliative care for a member, or palliative care, death, funeral, or burial expenses for his/her dependant.

In addition, it is possible to have an amount released to prevent foreclosure of a mortgage, or exercise of a power of sale over your principal place of residence. If you wish to make an application under this condition of release, your adviser can assist.

Permanent incapacity

The Trustee may agree to the release of benefits on grounds of permanent incapacity. The Trustee must be satisfied that the applicant is permanently incapacitated before a release can be made.

In the event of death – superannuation

If you have a valid binding nomination, the Trustee will pay your investment in accordance with this nomination. Otherwise, the Trustee has the discretion to pay your investment to your dependants (as defined in the Trust Deed) and/or your estate. The Trustee retains discretion in both circumstances as to whether the investment is paid as a lump sum, an allocated pension or a combination of each. If you do not have any dependants or a legal personal representative, the Trustee will use its discretion to pay your benefit to a non-dependant.

Paid to a dependant

If the balance of your account is paid to a death benefits dependant (as defined in tax legislation) as a lump sum (directly or via your estate) the benefit will be tax free.

If death benefits are paid to a dependant as a pension, the taxation depends on the age of the deceased and the dependant. If the deceased was aged 60 or over at the time of death, the payments to the dependant will be tax free. If the deceased was under age 60 at the time of death, the pension will be taxed at the beneficiary's marginal tax rate (less any tax free amount and pension rebate) unless, or until the beneficiary is aged 60 or over, in which case the pension payments become tax free.

Broadly, death benefits may be able to be paid as a pension to a dependant child, although when the child turns 25 the balance in the Trust will be paid as a lump sum (tax free) unless the child is permanently disabled.

Paid to non-dependant

If the balance of your account is paid to a non-dependant, the taxable component will be taxed at 15%, plus Medicare levy and part may be taxed at 30% plus Medicare levy (where the death benefit includes insurance proceeds).

Paid to your estate

A lump sum payment to your estate will be taxed depending on who finally receives the benefit. Your legal representative is responsible for tax arrangements when your estate pays the benefit to your beneficiary(ies).

Anti-detriment payments

The Trustee, at its discretion, may pay an additional amount on top of lump sum death benefits payable in order to offset tax paid on contributions made. This is called an anti-detriment payment.

The amount and applicability of this additional payment varies from member to member and is only applicable where death benefits are paid to dependants. Please note anti-detriment payments are only available to members in the Super Division.

The Trustee may temporarily fund anti-detriment payments for individual members' death benefits from the day-to-day unallocated funds within the assets of the Trust until it has claimed the resulting tax deduction from the ATO.

Pension Division

Pension payments

Your pension payment each year must be greater than or equal to the minimum limits set by the Government*. This minimum is based on your age and account balance and is calculated upon the commencement of your investment.

Minimum* percentage factors

Age of beneficiary	Percentage factor	
	Up to 30 June 2011	After 30 June 2011
Under 65	2%	4%
65 – 74	2.5%	5%
75 – 79	3%	6%
80 – 84	3.5%	7%
85 – 89	4.5%	9%
90 – 94	5.5%	11%
95 or more	7%	14%

* A maximum limit of 10% of the account balance applies to Transition to Retirement allocated pensions.

For example[^]

If on 1 July 2010 you are 65 years of age with \$100,000 in your allocated pension, you can nominate to receive a pension payment above or equal to the following in the financial year.

Minimum amount: $\$100,000 \times 2.5\% = \$2,500$

If your pension is started on a day other than 1 July, the minimum payment for the first year is pro-rated[#]. This is applied proportionately to the number of days remaining in the financial year following (and including) the commencement date of the pension. Where the commencement date is after 1 June, no payment is required for that financial year.

For example[^]

If you are 64 and commence a pension with \$100,000 on 1 November 2010, your minimum pension payment will be calculated as follows:

Pro-rated minimum amount:

$\$100,000 \times 2\% \times (\text{No. of days from 1 Nov to 30 Jun}/365) = \$2,000 \times 242/365 = \$1,326.03$

The Transition to Retirement allocated pension maximum (10% of your account balance) is not pro-rated.

[^] These examples are provided for illustration only, is based on the factors stated and should not be taken to contain an estimate or guarantee.

Frequency of payments

On your Application form, you can nominate to receive your pension payment:

- monthly
- quarterly
- half-yearly, or
- annually.

You can select one of the four following pension payment days per month:

- 7th of the month
- 14th of the month
- 21st of the month, or
- 28th of the month.

Where your chosen day is not a business day, you will be paid on the previous business day.

Taking your pension as a lump sum

In addition to your regular pension payments, you can also request all or part of your account to be paid to you as a lump sum (known as a commutation) at any time, with the exception of Transition to Retirement allocated pensions.

If your commutation results in a full withdrawal from the Pension Division and you have not yet received your minimum pension amount for the relevant portion of that financial year, we are legally required to pay you part of this commutation as a pension amount to bring you up to the minimum annual pension payment amount. This portion will be regarded as income for tax purposes. The remainder of the commutation will be regarded as a lump sum withdrawal for tax purposes.

Commutations can only be made from Transition to Retirement allocated pensions if:

- you need to pay a surcharge liability
- you meet a condition of release such as permanent retirement or reaching age 65
- you wish to rollover or transfer to another Transition to Retirement allocated pension
- you need to satisfy a payment split required under Family Law
- you wish to transfer your benefits back to a superannuation account to accumulate further benefits.

Note: Should you wish to withdraw all or part of the balance of your account, subject to the restrictions described in the sections on commutations above, investments held in respect of your account will need to be sold and converted to cash before any payment is made to you.

Taxation implications on commutations

A commutation from the Pension Division is treated the same as a withdrawal from the Super Division. The amount of tax payable on the commutation depends on the individual components making up your benefit and your age at the date of withdrawal.

Lump sum withdrawals from the Trust will be taxed in accordance with the table shown under 'Taxation of lump sum withdrawals' on page 37.

Social security entitlements

Your pension may affect your current or future social security entitlements. For more information speak to your financial adviser.

In the event of death – pension

In the event of death, an allocated pension may be:

- automatically reverted to a dependant
- paid to a dependant as a reversionary pension at the Trustee's discretion, or
- paid as a lump sum to one or more of your dependants and/or your legal personal representative.

If you do not have any dependants or a legal personal representative, the Trustee will use its discretion to pay your benefit to a non-dependant.

Reversionary pension

When you select a reversionary pension option, your pension will continue to be paid to your nominated beneficiary in the event of your death provided that person is alive and is your spouse or is financially dependant at the time of your death. The pension payment minimum will be based on the dependant's age from the following 1 July.

Broadly, a reversionary pension can only be paid to a child provided they are:

- less than 18 years of age, or
- financially dependant on you and less than 25 years of age, or
- disabled.

If the nominated person is no longer a dependant, the Trustee will decide who will receive your pension, taking into consideration any other dependants or beneficiaries you may have.

The taxation of a death benefit paid as a reversionary pension will depend on the age of the primary and reversionary beneficiaries. If the primary pensioner was aged 60 or over at the time of death, then payments to the reversionary beneficiary will be tax free. If the primary pensioner was under age 60 at the time of death, the pension will be taxed at the reversionary beneficiary's marginal tax rate (less any tax free amount and pension offset) unless, or until, the reversionary beneficiary is aged 60 or over, in which case the pension becomes tax free.

Lump sum

A pension cannot be reverted to a non-dependant on death, rather death benefit payments to non-dependants can only be made as a lump sum.

If a lump sum payment is paid to a dependant, it will be tax free. If paid to a non-dependant, the taxable component will be subject to 15% tax and the tax free component will be tax free.

Binding nomination

If you have a valid binding nomination, the Trustee will pay your investment in accordance with this nomination, unless you have a reversionary pension, in which case your pension will revert to the reversionary pensioner.

No valid binding nomination or reversionary

If you do not have a valid binding nomination, nor nominated a reversionary, the Trustee has the discretion to pay your investment to your dependants (as defined in the Trust Deed) and/or your legal personal representative. The Trustee retains discretion in both circumstances as to whether the investment is paid as a lump sum or an allocated pension (only available to dependants) or a combination of both. If you do not have any dependants or a legal personal representative, the Trustee will use its discretion to pay your benefit as a lump sum to a non-dependant.

Allocated pensions

For pensions which commenced prior to 1 July 2007, if the balance of your account is paid to your dependant (as defined in tax legislation) as an allocated pension (not as a result of a reversion) a recalculation of the tax free amount may occur.

An allocated pension paid as a result of the exercise of Trustee discretion is taxed in the same manner as a reversionary pension.

Child allocated pensions

The Trustee is able to pay an allocated pension to a dependant child, however, the benefit must be transferred to a lump sum when the child turns age 25.

A child is taken to be a dependant if they are:

- less than 18 years of age, or
- financially dependant on you and less than 25 years of age, or
- disabled.

Important additional information

If your details change

You should advise us immediately in writing of any changes or corrections to your:

- name (i.e. due to marriage, separation, deed poll)*
- postal address
- nominated dependants**.

* You must attach a certified copy of a document showing your new name, for more information on who can certify please see the 'Completing proof of identity' document on the website or contact Client Services.

** Please contact your adviser or Client Services for more information.

Portable benefits

Your benefit in the Trust is portable and can be transferred to another Approved Superannuation Fund.

Cooling off period

After joining the Trust, you are given a period of time to decide whether the Trust is right for you. This is referred to as a 'cooling off period' and it lasts for 14 days from the earlier of:

- the date you receive confirmation of your membership of the Trust, or
- the end of the 5th business day after you become a member of the Trust.

To exercise your cooling off rights you should notify us in writing within the cooling off period. The cooling off period only applies to the first contribution made into the Trust. You cannot exercise your cooling off rights in respect of a contribution after you have exercised any other rights or powers you have in respect of that contribution.

If you decide to cancel within the cooling off period, you will not be liable for certain charges. The Trustee will withdraw and rollover the current value (based on the price of the units and shares held by you) of your investment to your chosen superannuation fund.

The value of your investment will be subject to investment fluctuations. The time taken to redeem and make payments will be dependent upon the time taken by the managers of the underlying managed investments to process the redemptions or to trade listed securities by the broker. Any tax that was payable or will be payable by the Trustee in respect of your investments will also be deducted prior to your investment being paid.

You should contact the Client Services Manager in writing at the correspondence address shown on the inside back cover of this PDS if you require further information regarding the cooling off period.

Your personal information

To enable us to provide you with the products and services you require, we will request personal details and certain information from you.

Protecting the privacy of your personal details and information is important to us.

Privacy Policy

Privacy laws require us to make the following disclosure before collecting personal information from you:

- you may contact us by telephone or in writing (please refer to the inside back cover for our contact details)
- in most cases, if you so request, we will give you access to the personal information collected about you
- we need to collect personal information about you to process applications and to administer your investments and insurance cover (if applicable)
- we may disclose the personal information to our service providers (including the Insurer where you are a member of the Master Trust) for this purpose and, as necessary, to any superannuation fund to which we transfer your investment, to superannuation regulators, the Family Court (if you are involved in a case before it and we are legally required to do so) and as otherwise required by law
- if you do not provide the requested information, we may not be able to accept your application or administer your investments and insurance
- we may use personal information (but not sensitive information) collected about you to notify you of other products. This will only occur with the knowledge and consent of your adviser
- you authorise us to give information relating to your membership in the Trust to your adviser and financial services licensee and the Trustee's marketing company, and acknowledge that your adviser, financial services licensee and the Trustee's marketing company are your agents for the purpose of receiving this information.

You agree to the collection, use and disclosure of your personal information as set out above when you apply to become a member of the Trust.

Accessing personal information

If you have concerns about the accuracy of any personal information that we hold, you may request access to this information by writing to:

**Client Services Manager
Dominion Superannuation Master Trust
Locked Bag 1000
Wollongong DC NSW 2500**

Depending on the nature of the request, the Trustee reserves the right to impose a reasonable charge for providing information you may request.

You may obtain a copy of our Privacy Policy by contacting the Trust.

Complaints resolution

If you have any enquiries or complaints, they will be handled in accordance with the Trustee's enquiries and complaints procedures and superannuation law. This procedure requires a written complaint to be made to the Client Services Manager at the following address:

Client Services Manager
Dominion Superannuation Master Trust
Locked Bag 1000
Wollongong DC NSW 2500

If you make a complaint and you are not satisfied with the Trustee's handling of your complaint and our internal procedures have been exhausted, you may lodge a formal complaint with the Superannuation Complaints Tribunal (SCT). The SCT is an independent body set up by the Government to review certain Trustee decisions relating to members.

The SCT can be contacted at:

Superannuation Complaints Tribunal
Locked Bag 3060
GPO Melbourne VIC 3001

Phone: 1300 884 114
Fax: (03) 8635 5588
Email: info@sct.gov.au

The SCT will not examine a complaint unless it has first been dealt with by the Trustee's internal enquiries and complaints procedure. If the SCT accepts your complaint, it will attempt to resolve the matter through enquiry, conciliation and review.

Lost members

Where the Trustee is unable to contact you after taking reasonable steps, you may be deemed to be a 'lost member'. Your investment may be transferred to the ATO, to whom you will then need to apply in order to claim access to your investment. Otherwise your investment may be transferred to the Trust's nominated Eligible Rollover Fund.

Eligible Rollover Fund

Under superannuation law, the Trustee has the authority to transfer a member's benefit to an Eligible Rollover Fund (ERF). The Trustee may do so if:

- you are a lost member
- your account balance is less than \$1,000 (we currently retain these accounts within the Trust).

The Trust's ERF is the AMP Eligible Rollover Fund (AMP ERF). The address is:

The Administrator
AMP Eligible Rollover Fund
Locked Bag 5400
Parramatta NSW 1741

Toll free number 1300 300 288

If the Trustee is able to provide the AMP ERF with current contact details upon your transfer, the AMP ERF in turn will provide you with their current PDS, which outlines all the operational details of its fund. You can also obtain more information about the AMP ERF by contacting them directly.

The AMP ERF will apply a different fee structure to the Trust. You should refer to the PDS for the AMP ERF for further details of their fee structure and how and when its fees apply.

The AMP ERF does not provide insurance cover.

If your benefit is transferred to the AMP ERF:

- you will cease to be a member of the Trust and any insurance cover will cease
- any rights against the Trustee of the Trust in relation to your benefit will cease
- you will become a member of the AMP ERF and be subject to its governing rules.

Unclaimed monies

Unclaimed monies are managed by the ATO, providing a single point of access for individuals searching for lost or unclaimed superannuation.

Family law and superannuation

Federal legislation allows legally recognised couples to divide their superannuation upon the breakdown of their relationship. This means that:

- your spouse (or de facto partner* of the opposite or same sex) can obtain information about your superannuation (though we cannot provide your address or other details)
- a benefit payment flag can be placed on your account, which stops us from paying your superannuation to you while the flag is in place
- your superannuation may be split with your spouse (or de facto partner* of the opposite or same sex) either by agreement or by court order.

* This does not apply to de facto partners in Western Australia or South Australia.

Trust Deed

The Trust Deed of the Master Trust is dated 24 March 2000. The Trust Deed, together with relevant legislation such as the Superannuation Industry (Supervision) Act, the Corporations Act 2001, the Income Tax Assessment Act and general trust law, govern the way in which the Trust operates.

A copy of the Trust Deed can be inspected at the registered office of the Trustee, or on request.

The Trust Deed contains important information including:

- the Trustee's rights, including indemnities and duties
- your rights and duties
- amendments to the Trust Deed
- termination of the Trust
- retirement of the Trustee.

OnePath Life consent

OnePath Life has consented to the statements made by or about it being included in this PDS, in the form and context that they appear.

OnePath Life has not withdrawn its consent before the issue date of this PDS and has not authorised or caused the issue of this PDS.

Transfers

Your investments may be transferred to another Approved Superannuation Fund. This transfer may only be done with your consent or where the transfer is to a successor fund. A successor fund is a superannuation fund that will provide you with rights that are at least equivalent to the rights that you have in respect of the benefits in the Trust.

Generally, these transfers (or rollovers) must be processed within 30 days from the date of receipt of the request. The one exception to the processing time of 30 days, is where the member's benefit includes illiquid investments that cannot be easily converted to cash in less than 30 days or to do so would have a significant adverse impact on the realisable value of the investment. These illiquid investments are identified with an asterisk (*) in the Investment Authority located on the website.

Professional indemnity insurance

In accordance with the provisions of the Corporations Act, Oasis Asset Management Limited holds professional indemnity insurance with Axis Specialty Australia Limited (ABN 19 131 203 122) and is covered for \$10 million in any one claim and \$20 million in the aggregate. This covers the conduct of both current and former employees and authorised representatives of Oasis Asset Management Limited.

Lodgement of forms

All completed forms should be mailed to:

Dominion Superannuation Master Trust
Locked Bag 1000
Wollongong DC NSW 2500

Invalid or incomplete forms

In accordance with the Trust Deed, we reserve the right to refuse any notification of change in detail if it is invalid or incomplete.

Terms and conditions for accepting faxed instructions

You can fax certain requests to us on the relevant Trust form for the transactions you are requesting. The terms and conditions for faxed instructions, including switch requests are:

- The Trustee is not responsible to you for any fraudulently completed request.
- The Trustee is not responsible to you for any loss suffered by you in processing a fax that has been corrupted during transmission.
- The Trustee will not compensate you for any losses that may result from the two points above.
- Should any fraud have taken place, you will release and indemnify the Trustee against any liabilities whatsoever arising as a result of acting on any communication received by fax in respect of your investment.

Certain rights cannot be excluded under Federal and State laws. We expressly exclude all representations and warranties to the extent permitted by law.

Anti-money laundering and counter terrorism

Under the Anti-Money Laundering and Counter Terrorism Financing Act 2006 superannuation funds are required to identify, monitor and mitigate the risk that the Trust may be used for laundering of money or financing of terrorism. Because of this you will be required to provide proof of your identity before you withdraw your benefit from the Trust or commence an income stream. At a minimum, you will be required to provide the Trust with certified evidence that verifies your full name, your date of birth and your residential address.

If you are applying for an allocated pension or Transition to Retirement allocated pension you will need to provide us with a copy of your certified identification or a copy of a completed approved dealer customer identification.

If you do not provide identifying documents we will not be able to process your transaction.

We may also request further information from you. You must provide all information to us, which we reasonably require in order to manage our money-laundering, terrorism-financing or economic and trade sanctions risk or to comply with any laws or regulations in Australia or any other country.

We may disclose any information to any law enforcement, regulatory agency or court where required by any such law or regulation in Australia or elsewhere.

We may delay, block or refuse to process any transaction without incurring any liability if we suspect that:

- a. the transaction may breach any laws or regulations in Australia or any other country
- b. the transaction involves any person (natural, corporate or governmental) that is itself sanctioned or is connected, directly or indirectly, to any person that is sanctioned under economic and trade sanctions imposed by the United States, the European Union or any country, or
- c. the transaction may directly or indirectly involve the proceeds of, or be applied for the purposes of, conduct which is unlawful in Australia or any other country.

Bankruptcy legislation

The Bankruptcy Act allows bankruptcy trustees to recover super contributions made prior to bankruptcy, with the intention to defeat creditors. An Official Receiver is also allowed to issue a notice to freeze a member's interest in a super fund or to recover void contributions.

HSBC custodial terms and conditions for listed securities

HSBC Bank Australia Limited (ABN 48 006 434 162, AFSL No. 232595) (HSBC), has been appointed as the Custodian of the Trust's assets.

In respect of trading listed equities belonging to the Trust, Oasis as the Trustee, has selected and appointed JDV Limited (ABN 67 009 136 029, AFSL No. 239956) (Core) as broker for the Trust for the purpose of equity execution and has instructed the Custodian to appoint Core as (1) CHESS sponsor for the Trust and (2) attorney for the Custodian, to operate and sponsor all listed equities belonging to the Trust (Core Sponsored Holding).

At the request of Oasis as the Responsible Entity:

all instructions in respect of the equities held in the Core Sponsored Holding are provided to Core directly by the investor or their appointed agent with no involvement whatsoever by the Custodian which means that the equities may be transacted upon or otherwise transferred or dealt with by Core as operator and sponsor of the Core Sponsored Holding, without the knowledge of the Custodian, and

all records of the equities held in the Core Sponsored Holding are kept by Core and Oasis Asset Management Limited as the Administrator for the Trust and not the Custodian.

As a result of the above, the listed equities in the Core Sponsored Holding are operated and sponsored in CHES by Core and the Custodian does not have the ability to exercise exclusive control over such listed securities. Accordingly, and as expressly set out in the Custody Agreement, the Custodian has no responsibility whatsoever for any loss suffered by the Trust or any investors as a result of the Trust's decision to appoint and use the services of Core.

In appointing Core at the instructions of Oasis as the Responsible Entity, the Custodian does not make any representation or warranty as to the appropriateness or suitability of using Core and the appointment of Core is not an endorsement, approval or recommendation of Core by the Custodian.

The Custodian is under no duty to, and does not, supervise compliance with the investment objective, policy, investment restrictions, borrowing restrictions or operating guidelines of the Trust.

UK pension transfers

The Trust is a qualifying recognised overseas pension (QROPS) for the purposes of UK pension transfers. The QROPS reference number is QROPS500096.

UK pension transfers are complex and can have significant tax implications. It is important to be aware that when UK pension transfer amounts are rolled over to Australian institutions, that these institutions may apply greater restrictions upon these amounts. The Trustee therefore recommends that you consult your adviser or a professional that has a good understanding of UK pensions and receive appropriate advice before you undertake a UK pension transfer.

It is important to note that the Trustee will apply the current Australian preservation laws to any UK pension transfers received into the Trust. This may mean that you may have to wait longer to receive your monies than if you had remained with the UK pension fund.

Important note:

This document contains or refers to information that may change from time to time. For example, available investment options, premiums, funds under management, asset allocations, fees, management costs, previous investment performance and regulatory changes.

Under current regulations we will only issue a new document or supplement when changes are materially adverse. In all other circumstances, updates (outlined below) may be issued to you.

You may obtain updated information by contacting your adviser or Client Services on 1300 554 498 or by visiting our website at www.tfsa.com.au. A paper copy of any updated information will be provided to you on request and without charge.



DOMINION

Application checklist

Super Division

Form	Required/Optional
Application – page 49	Required
Investment Authority – available on the website	Required
Transfer Request Authority – page 61 This form should be completed if you wish to transfer superannuation benefits from another superannuation or rollover trust to the Trust. One Transfer Request Authority is required for each rollover. For more than one rollover please photocopy the form.	Optional
Direct Debit Request (DDR) agreement – page 55 Direct Debit Request (DDR) form – page 57 The DDR agreement should be read and the DDR form should be completed if you wish to contribute a regular amount directly from your bank account (or other acceptable account).	Optional
Nomination of Beneficiaries – page 63 This form should be completed if you wish to nominate beneficiaries.	Optional
Group Insurance Application – Part 2 of this PDS This form should be completed if you are applying for Group Insurance cover.	Optional
Personal Statement – Part 2 of this PDS This form should be completed if you are applying for Group Insurance cover.	Optional

Pension Division

Form	Required/Optional
Application – page 49	Required
Investment Authority – available on the website	Required
Tax File Number Declaration – page 59 For your own records please photocopy this form after completion.	Required
Transfer Request Authority – page 61 This form should be completed if you wish to transfer superannuation benefits from another superannuation or rollover trust to the Trust. One Transfer Request Authority is required for each rollover. For more than one rollover please photocopy the form.	Optional
Nomination of Beneficiaries – page 63 This form should be completed if you wish to nominate beneficiaries.	Optional

STEP 4. Listed securities nomination and dividend election (optional)

This section is to be completed if you wish to invest in listed securities. When completing your dividend election, note that the option you nominate (tick one box only) will apply to all your dividend paying listed securities. Please ensure that you have provided a residential address at Step 3.

- Cash Account – All dividends from listed securities will be deposited in your Cash Account (default)* OR**
- Dividend reinvestment plan – All dividends from listed securities (where applicable), will be reinvested in the relevant listed security **

* If you have provided conflicting instructions, the Trustee will apply the default and deposit all dividends in your Cash Account.
 ** Dividends will be reinvested for those listed securities where a dividend reinvestment plan is available. Where this is not the case, dividends will be deposited in your Cash Account.

STEP 5. Initial contribution details

A. Payment method

How will this investment be made?

- Cheque# (complete B1)
- Rolling over from another superannuation account (complete B2)
- Transferring from an existing Dominion superannuation account (complete B3)
- EFT/Easy Payment* (complete B1)
- BPAY* (complete B1)
- Direct Debit Request (DDR)* (complete B1 and a DDR form)

Make cheques payable to the Dominion Superannuation Master Trust.
 * Please contact Client Services for information on making a contribution via EFT/Easy Payment, BPAY or DDR.

B. Contribution type

If your initial contribution is being made by cheque, EFT, BPAY or DDR please indicate the amount and type of contributions in (B1). Otherwise leave this blank. If your initial contribution is a superannuation rollover then complete the fields provided in (B2).

(B1) Superannuation guarantee / award: \$, , .

Employer ordinary: \$, , .

Salary sacrifice: \$, , .

Member taxable: \$, , . This amount WILL be claimed as a tax deduction

Member non-taxable: \$, , . This amount WILL NOT be claimed as a tax deduction

Spouse: \$, , .

CGT contribution*: \$, , .

Cheque or payment total: \$, , .

* Please provide a CGT Cap Election form (available from the Dominion website) to nominate an amount to be excluded from the non-concessional cap.

(B2)

Who will organise the transfer?

Rollover institution	Trustee	Adviser	Estimated transfer amount
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Estimated transfer total:			\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

If you have a Rollover Benefits Statement please attach a copy to this form. If not, please complete a Transfer Request Authority for each rollover.

This step continues on the next page.

STEP 10. Charges and brokerage – ADVISER USE ONLY

Adviser company:

Adviser name:

Adviser code: (if known) Phone:

Email address:

Initial contributions and rollovers (applied to amounts in Step 5 at B1 & B2 only) **OR**
Transfer to pension (applied to amounts in Step 5 at B3 only)

Upfront fee / Option 1

(The maximum fee is 4.4%)

% Percentage amount* including GST **OR**

\$ Flat dollar amount** including GST **OR**

(0 – 4.4%)

Deferred fee / Option 2

1.1% **OR** 2.2% **OR** 3.3% **OR** 4.4% (includes GST) (\$5,000 minimum transfer)

Adviser Service fee

(The maximum fee is 1.10%)

% Percentage amount** including GST **OR**

\$ Flat dollar amount** including GST

(0 – 1.10% p.a.)

Additional contributions and rollovers - Super accounts only

(The maximum fee is 4.4%)

Dealer's stamp

% Percentage amount* including GST

(0 – 4.4%)

* If no amount is nominated, the maximum amount will apply.

** If no amount is nominated, a nil amount will apply.

Adviser's signature:

Date: / /

STEP 11. Declaration and authorisation

- I have read Part 1 of the current Product Disclosure Statement (PDS) and undertake to observe and be bound by the provisions of the Trust Deed dated 24 March 2000.
- I understand that this offering is only made to persons receiving the PDS in Australia.
- I confirm that I am able to contribute to a superannuation fund under current legislative requirements, and that any charges and brokerage payable including those set out in Step 10 of this Application form have been disclosed to me.
- I confirm that I am able to commence a pension under current legislative requirements, and that any charges and brokerage payable including those set out in Step 10 of this Application form have been disclosed to me.
- I acknowledge that I have read and understand the information about privacy and consent to personal information collected about me being used for the purposes, and disclosed in the circumstances set out in the Trustee's privacy policy.
- I declare that I have obtained from the website at www.tfsa.com.au (or by some other means) a copy of all PDS relevant to my chosen investment(s) in the Trust, which I have read.
- I agree that when I acquire investments through the Trust, that I will obtain all necessary disclosure documents for the investments and any updated information either by contacting Client Services on 1300 554 498, by email at contactus@oasisasset.com.au or by visiting the website at www.tfsa.com.au
- I understand that my access to and use of the Dominion website is subject to my acceptance of the terms and conditions available at www.tfsa.com.au. Terms and conditions are also available by contacting Client Services on 1300 554 498. I have read and understand the terms and conditions and I undertake to observe and be bound by them.

This step continues on the next page.

STEP 11. Declaration and authorisation (continued)

- I agree to be bound by the terms and conditions of processing investment transactions online.
- I understand that I am required to read the PDS and understand the implications of not providing my Tax File Number (TFN) with regard to tax charged on any concessional and non-concessional contributions I may make to the Trust.
- I confirm that I have read and understand the section titled 'Responsibilities of the Trustee and members in relation to investment strategy'.
- I confirm that I have received professional advice which includes the formulation of an investment strategy that has taken into consideration the whole of my circumstances. This includes my goals, as well as my attitude to risk and return. Any investment options I select will be in accordance with that investment strategy.
- I also confirm that where UK pension monies are transferred into the Trust, I have received appropriate advice from my adviser or a professional that has a good understanding of UK pensions and I understand all the potential risks and taxation implications of transferring UK pension monies to an Australian superannuation fund.
- I understand that any tax liabilities incurred from a UK pension transfer will be my liability and in no way will be the responsibility or liability of the Trustee.
- Where I have elected insurance, I authorise the Trustee of the Master Trust to arrange for my insurance premiums to be deducted from my superannuation account, including current and ongoing premium payments and any adjustments that may occur from time to time.
- Where I have an adviser, I authorise my adviser to transact on my behalf including transacting in listed securities and managed investments.
- I acknowledge that where my adviser provides instructions to the Trustee, the Trustee will act on those instructions without consulting me.
- I consent to my adviser receiving information on my behalf and agree not to hold the Trustee responsible in any way for any transactions entered into by my adviser on my behalf.
- I acknowledge that an investment in the Trust is not a deposit or liability of ANZ or its related group companies and none of them stands behind or guarantees the Trustee or the capital or performance of an investment in the Trust, and that such an investment is subject to investment risk, including possible repayment delays and loss of income and principal invested.

Before you sign this Application form, the Trustee or your adviser is obliged to give you a PDS (which is a summary of important information relating to the Trust). The PDS will help you to understand the product and assist you in deciding if it is appropriate to your needs.

You can request a paper copy of this Application form, PDS and any supplementary document from the Trustee or your adviser if this Application form is offered to you electronically (e.g. email or via the Internet). The PDS and any supplementary document must be provided by the Trustee or your adviser at the same time and by the same means as this Application form. This will be provided at no extra cost to you.

Product Disclosure Statements for managed investments and other investments of the Trust are available on our website
www.tfsa.com.au

If you are under 60 years of age and are applying for an allocated pension or a Transition to Retirement allocated pension you will need to complete a Tax File Number Declaration and forward it with this Application form.

If you are applying for an allocated pension or Transition to Retirement allocated pension please ensure you provide us with a copy of your certified identification or a copy of a completed approved customer identification
(only required if not previously provided).

Member's signature:

Date:

 / /

STEP 12. Remittance and postage details

Please post this form, attachments and cheque to:

Dominion Superannuation Master Trust
Locked Bag 1000
Wollongong DC NSW 2500

Cheques should be made payable to the Dominion Superannuation Master Trust.

fax: (02) 4224 1901 **email:** contactus@oasisasset.com.au

Direct Debit Request agreement

Our commitment to you

This outlines our service commitment to you in respect of the Direct Debit Request (DDR) arrangements made between Oasis Fund Management Limited (Trustee), User ID: 126257, and you. It sets out your rights, our commitment to you and your responsibilities to us, together with details of what you should do for assistance.

Initial terms of the agreement

In terms of the DDR arrangement made between ourselves and you, we undertake to periodically debit your nominated account for the agreed amount for superannuation contributions.

Drawing arrangements

- The first drawing under this direct debit arrangement will occur on the 25th day of the nominated month.
- If any drawing falls due on a day other than a business day, it will be debited from your account on the next business day following the scheduled drawing date.
- We will give you at least 14 days notice in writing when changes to the initial terms of the arrangement are made. This notice will state the new amount, frequency, the next drawing date and any other changes to the initial terms.

Direct debits may not be available on your account. If in doubt, please refer to your bank/financial institution.

If you wish to discuss any changes to the initial terms, please contact Client Services on 1300 554 498.

Your rights

Changes to the arrangement

If you want to make changes to the drawing arrangements, please notify us in writing.

These changes may include:

- deferring the drawing
- altering the schedule
- stopping an individual debit
- disputing any debit
- suspending the DDR
- cancelling the DDR completely.

Note: Changes cannot be made within three business days of a drawing to allow for processing of your request.

Enquiries

Please direct all enquiries to us, rather than to your bank or financial institution. Enquiries should be made at least 14 days prior to the next scheduled drawing date.

All personal customer information held by ourselves will be kept confidential, except for information required to be provided to our bank in order to initiate the drawing from your nominated account, or as otherwise required by law.

Disputes

- If you believe that a drawing has been initiated incorrectly, we encourage you to take up the matter directly with us by contacting Client Services on 1300 554 498.
- If you do not receive a satisfactory response to your dispute from us, please contact your bank or financial institution, who will respond to you with an answer to your claim:
 - within 7 business days for claims lodged within 12 months of the disputed drawing, or
 - within 30 business days for claims lodged more than 12 months after the disputed drawing.
- You will receive a refund of the drawing amount if we cannot substantiate the reason for the drawing.

Note: Your bank or financial institution will ask you to contact us to resolve your disputed drawing prior to you involving them.

Your commitment to us

It is your responsibility to ensure that:

- your nominated account can accept direct debits (your bank or financial institution can confirm if this is the case)
- the authorisation given to draw on the nominated account is identical to the account signing instruction held by the financial institution where the account is based
- on the drawing date there are sufficient cleared funds in the nominated account
- you advise us if the nominated account is transferred or closed.

If your drawing is returned or dishonoured by your financial institution, we will attempt to draw the amount again on the 25th day of the following month. If three consecutive drawings are returned or dishonoured the DDR arrangement will cease. Where this occurs, a dishonour fee may be charged. Your financial institution may also charge a fee for each dishonoured drawing.



DOMINION

STEP 5. Financial institution details

Financial institution:

Branch:

Account name:

BSB number: - Account number:

Customer address:
 State: Postcode:

I/We request the Trustee, Oasis Fund Management Limited (User ID No: 126257), to arrange for funds to be debited from my/our nominated account at the financial institution shown above according to the schedule above, until further notice is provided in writing. In signing this form I/we certify that I/we have read and agreed to enter into the Direct Debit Request agreement.

Signature of individual/employer representative:

Date: / /

Signature of joint account holder (if applicable):

Date: / /

STEP 6. Declaration

- I confirm that I am eligible to contribute to Dominion Superannuation based on current legislative requirements.
- I will notify the Trustee immediately if I am no longer eligible to contribute.

Member's signature:

Date: / /

STEP 7. Postage, fax and email details

Please post this form to:

Dominion Superannuation
 Locked Bag 1000
 Wollongong DC NSW 2500

or fax: (02) 4224 1901

or email: contactus@oasisasset.com.au



Tax file number declaration

This declaration is NOT an application for a tax file number.
Use a black or blue pen and print clearly in BLOCK LETTERS.
Print X in the appropriate boxes.
Read all the Instructions before you complete this declaration.



www.ato.gov.au

Section A: To be completed by the PAYEE

1 What is your tax file number (TFN)?

Grid for entering tax file number

OR I have made a separate application/enquiry to the ATO for a new or existing TFN.

OR I am claiming an exemption because I am under 18 years of age and do not earn enough to pay tax.

OR I am claiming an exemption because I am in receipt of a pension, benefit or allowance.

2 What is your name?

Title: Mr Mrs Miss Ms

Surname or family name

Grid for entering surname

First given name

Grid for entering first name

Other given names

Grid for entering other names

3 If you have changed your name since you last dealt with the ATO, show your previous family name

Grid for entering previous family name

4 What is your date of birth?

Day / Month / Year

5 What is your home address in Australia?

Grid for entering address line 1

Grid for entering address line 2

Suburb or town

Grid for entering suburb

State/territory

Postcode

Grid for state

Grid for postcode

6 On what basis are you paid? (Select only one.)

Full-time employment Part-time employment Labour hire Superannuation income stream Casual employment

7 Are you an Australian resident for tax purposes?

Yes No You must answer No at question 8.

8 Do you want to claim the tax-free threshold from this payer?

Only claim the tax-free threshold from one payer.

If you have more than one source of income and currently claim the tax-free threshold from another payer, do not claim it now.

Answer No at questions 9 and 10 unless you are a non-resident claiming a senior Australians, zone or overseas forces tax offset.

9 Do you want to claim the senior Australians tax offset by reducing the amount withheld from payments made to you?

Complete a Withholding declaration (NAT 3093), but only if you are claiming the tax-free threshold from this payer. If you have more than one payer.

10 Do you want to claim a zone, overseas forces, dependent spouse or special tax offset by reducing the amount withheld from payments made to you?

Complete a Withholding declaration (NAT 3093).

11 (a) Do you have an accumulated Higher Education Loan Program (HELP) debt?

Your payer will withhold additional amounts to cover any compulsory repayments.

(b) Do you have an accumulated Financial Supplement debt?

Your payer will withhold additional amounts to cover any compulsory repayments.

DECLARATION by payee: I declare that the information I have given is true and correct.

Signature

Signature line

Date Day / Month / Year

You MUST SIGN here

There are penalties for deliberately making a false or misleading statement.

Once Section A is completed and signed, give it to your payer.

Section B: To be completed by the PAYER (if you are not lodging online)

1 What is your Australian business number (ABN) or your withholding payer number?

Branch number (if applicable)

Grid for ABN and branch number

2 If you don't have an ABN or withholding payer number, have you applied for one?

Yes No

3 What is your registered business name or trading name (or your individual name if not in business)?

Grid for business name

4 What is your business address?

Grid for address line 1

Grid for address line 2

Suburb or town

Grid for suburb

State/territory

Postcode

Grid for state

Grid for postcode

5 Who is your contact person?

Grid for contact person name

Business phone number

6 If you no longer make payments to this payee, print X in this box

X

Return the completed original ATO copy to:

For WA, SA, NT, VIC or TAS
Australian Taxation Office
PO Box 795
ALBURY NSW 2640

For NSW, QLD or ACT
Australian Taxation Office
PO Box 9004
PENRITH NSW 2740

TAXPAYER-IN-CONFIDENCE (when completed)

How to complete the Tax File Number Declaration

Question 1

What is your tax file number (TFN)?

You will find your tax file number (TFN) on:

- your income tax notice of assessment
- correspondence sent to you by the ATO
- a payment summary issued to you by your payer.

If you have a registered tax agent, they may also be able to tell you your TFN.

Your payer and the ATO are authorised by the Taxation Administration Act 1953 to collect your TFN on this form. It is not an offence not to quote your TFN. However, your payer is required to withhold the top rate of tax plus the Medicare levy (or the top rate of tax if you are not an Australian resident for tax purposes) from all payments made to you if you do not quote your TFN.

Questions 2 to 5

Fill in your personal information.

Question 6

On what basis are you paid?

Check with your payer if you are not sure.

Question 7

Are you an Australian resident for tax purposes?

Generally, you are considered to be an Australian resident for tax purposes if you:

- have always lived in Australia or you have come to Australia and now live here permanently
- are an overseas student doing a course that takes more than six months to complete
- have been in Australia continuously for six months or more and for most of that time you worked in the one job and lived in the same place
- will be or have been in Australia for more than half of the financial year (unless your usual home is overseas and you do not intend to live in Australia).

If you go overseas temporarily and do not set up a permanent home in another country, you may continue to be treated as an Australian resident for tax purposes.

The criteria used to determine residency for tax purposes are not the same as used by the Department of Immigration and Citizenship or Centrelink.

Answer 'NO' to this question if you are not an Australian resident for tax purposes. You must also answer 'NO' at questions 8, 9 and 10 (unless you are a non-resident claiming a senior Australians, zone or overseas forces tax offset).

Question 8

Do you want to claim the tax-free threshold from this payer?

The tax-free threshold is the amount of income you can earn each year that is not taxed. It is available only to people who are Australian residents for tax purposes (that is, people who answered 'YES' at question 7).

Answer 'YES' if you:

- are an Australian resident for tax purposes
- are not currently claiming the tax-free threshold from another payer
- want to claim the tax-free threshold.

Question 9

Do you want to claim the senior Australians tax offset by reducing the amount withheld from payments made to you?

You must meet the eligibility conditions to receive the senior Australians tax offset. Your rebate income, not your taxable income, determines the amount, if any, of senior Australians tax offset you will receive.

Answer 'YES' if you are eligible and choose to receive the senior Australians tax offset. You can reduce the amount withheld from payments made to you during the year by completing a Withholding declaration (NAT 3093).

Answer 'NO' if you are either:

- not eligible for the senior Australians tax offset
- eligible but want to claim your entitlement to the tax offset as a lump sum in your end-of-year income tax assessment.

Question 10

Do you want to claim a zone, overseas forces, dependent spouse or special tax offset by reducing the amount withheld from payments made to you?

You may be eligible for:

- a zone tax offset if you live or work in certain remote or isolated areas of Australia
- an overseas forces tax offset if you serve overseas as a member of Australia's Defence Force or a United Nations armed force
- a special tax offset for a dependent invalid relative, dependent parent, housekeeper caring for an invalid spouse or a dependent child-housekeeper.

Answer 'YES' to this question if you are eligible and choose to receive tax offsets by reducing the amount withheld from payments made to you. You also need to complete a Withholding declaration (NAT 3093).

Answer 'NO' to this question if you are not eligible or choose to receive any of these tax offsets as an end-of-year lump sum through the tax system.

Question 11

(a) Do you have an accumulated Higher Education Loan Program (HELP) debt?

Answer 'YES' if you have an accumulated HELP debt.

Answer 'NO' if you do not have an accumulated HELP debt, or you have repaid your HELP debt in full.

(b) Do you have an accumulated Financial Supplement debt?

Answer 'YES' if you have an accumulated Financial Supplement debt.

Answer 'NO' if you do not have an accumulated Financial Supplement debt, or you have repaid your Financial Supplement debt in full.

Have you repaid this debt?

When you have repaid your accumulated HELP or Financial Supplement debt, you must complete a new Withholding declaration (NAT 3093).

Dominion Superannuation

Transfer request authority



DOMINION

Form updated 1 March 2011

Questions? Call Client Services on 1300 554 498

Oasis Fund Management Limited (Trustee)
 ABN: 38 106 045 050 – AFSL: 274331 – RSE Licence: L0001755

Oasis Superannuation Master Trust (Trust)
 ABN: 81 154 851 339 – RSE Registration: R1004939

Points to consider before transferring your superannuation to Dominion are:

- If you wish to claim a tax deduction or request a contributions split, please do so prior to rolling out of your existing fund
- Your old fund may charge fees on exiting, please check with them
- If you choose to leave your current fund, you may lose any insurance entitlements you have on that fund
- Moving funds may have taxation, investment and insurance implications, we recommend you consult with your adviser.

Confirmation of transfers will only be provided for rollovers above \$10,000, confirmation of rollovers under this amount are available upon request.

Please complete this form in BLOCK CAPITALS using dark ink.

STEP 1. Personal details

Title: Mr Mrs Miss Ms Other:

Surname:

Given names:

Tax File Number: Date of birth: / /

Under the Superannuation Industry (Supervision) Act 1993, you are not obligated to disclose your tax file number, but there may be tax consequences.

Phone:

Residential address:

State: Postcode:

If you have recently changed your address please enter your previous address details here.

Previous address:

State: Postcode:

STEP 2. FROM fund details

Transferring fund name (FROM fund):

Fund address:

State: Postcode:

Fund phone:

Membership or account number:

Australian Business Number (ABN): Superannuation Product Identification Number (SPIN):

I hereby authorise the transfer of the following amount from the above named account, trust or policy to Dominion Superannuation which forms part of the Oasis Superannuation Master Trust (SFN: 5086 670 11, RSE: R1004939, ABN: 81 154 851 339).

Partial account balance amount of: \$ **OR**

Entire account balance (estimate): \$

STEP 3. TO fund details

TO fund name: **Oasis Superannuation Master Trust** | Fund phone number: **1300 554 498**
Australian Business Number (ABN): **81 154 851 339** | SFN: **508 667 011** | RSE Registration Number: **1004939**

Member number:

STEP 4. Proof of identity

For more information, see the 'Completing proof of identity' document on the Dominion website.

I have attached a certified* copy of my driver's licence or passport **OR**

I have attached certified* copies of both:

Birth/Citizenship Certificate or Centrelink Pension Card **AND**

Centrelink payment letter or government or local council notice** (<1 year old) with name and address.

* A certified copy is a photocopy which has been certified as true copies by an individual approved to do so. For example a police officer, justice of the peace, an authorized representative of an Australian Financial Services Licence holder, with five or more years continuous service.

** Notice issued by commonwealth, state or territory within the past 12 months that contains your name and residential address. For example: Tax Office Notice of Assessment, rates notice from your local council.

STEP 5. Authorisation

By signing this request form I am making the following statements:

- I declare I have fully read this form and the information completed is true and correct.
- I am aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information.
- I advise that Oasis Fund Management Limited, the Trustee of the Dominion Superannuation Master Trust and the Dominion Employer Superannuation Plan, is acting on my behalf on this matter, and hereby give you authority to provide all relevant information to a representative of the Trustee and to forward a cheque for the transfer to Oasis Fund Management Limited.
- I discharge the superannuation provider of my FROM fund of all further liability in respect of the benefits paid and transferred to Oasis Superannuation Master Trust.

I request and consent to the transfer of superannuation as described above and authorise this superannuation provider of each fund to give effect to this transfer.

Name:

Signature: Date: / /

Certificate of compliance

The Trustee of the Oasis Superannuation Master Trust, of which the Dominion Superannuation Master Trust and the Dominion Employer Superannuation Plan are a part, certifies that:

- a. The Trust Deed governing the Trust/Plan complies with requirements of the Superannuation Industry Supervision Act 1993 and regulations.
- b. The Trust Deed allows benefits to be transferred to the Trust/Plan.
- c. Members can only receive any benefits from the Trust/Plan on their retirement after preservation age, age 65 or earlier in the case of invalidity, or as approved individually by the Australian Prudential Regulation Authority, or where a benefit transferred to the Trust/Plan is not subject to preservation.
- d. The Trustee of the Trust/Plan is Oasis Fund Management Limited.
- e. The Dominion Superannuation Master Trust and the Dominion Employer Superannuation Plan can also accept additional employer, personal and spouse contributions.

STEP 6. Remittance and postage details

Please post this form, attachments and cheque to:

Dominion Superannuation
Locked Bag 1000
Wollongong DC NSW 2500

Cheques should be made payable to Dominion Superannuation.

fax: (02) 4224 1901 **email:** contactus@oasisasset.com.au

Nomination of beneficiaries



Form updated 1 March 2011

Questions? Call Client Services on 1300 554 498

Oasis Fund Management Limited (Trustee)
 ABN: 38 106 045 050 – AFSL: 274331 – RSE Licence: L0001755

Oasis Superannuation Master Trust (Trust)
 ABN: 81 154 851 339 – RSE Registration: R1004939

Please complete this form in **BLOCK CAPITALS** using dark ink.

STEP 1. Member's details

Account number: (if known) Account type: Superannuation **OR** Pension

Title: Mr Mrs Miss Ms Other:

Surname:

Given names:

STEP 2. Nomination

A. Non-binding nomination (nominate your dependants, which can include your spouse, de facto, children or your legal personal representative, in Step 3). I request that the Trustee pay the balance of my account in accordance with the directions given in Step 3 of this form. I understand that the Trustee is not bound by this nomination but may take it into account in deciding to whom to pay the balance of my account.

OR

B. Binding nomination (nominate your dependants, which can include your spouse, de facto, children or your legal personal representative, in Step 3). I direct that the Trustee pay the balance of my account in accordance with the directions given in Step 3 of this form. I understand that the Trustee is bound by this nomination in deciding to whom to pay the balance of my account but retains discretion as to the form in which my benefit is paid.

To make a valid binding nomination and to ensure that payment is made in accordance with your wishes you must provide the following information:

- Nominated person(s) is/are either the member's legal personal representative (your Estate) or dependant
- The proportion to be paid to each nominated person(s) is certain or readily ascertainable
- The binding nomination is valid and up to date*.

* Binding nominations are valid for three (3) years from date of commencement and must be renewed at the expiration of the three year period. At expiration your binding nomination will revert to a non-binding nomination. You may confirm, amend or revoke your binding nomination at any time by completing a new Nomination of Beneficiaries form.

STEP 3. Beneficiaries and allocations

To make a valid nomination please allocate a percentage (totalling 100%) either against your Estate and/or your nominated beneficiaries.

Beneficiary 1. % Date of birth: / /

Surname:

Given names:

Relationship:

Postal address:

State: Postcode:

Home phone: Work phone:

STEP 4. Declaration and authorisation

Member's declaration and signature

- I understand that a binding nomination will cease to be valid in three years time, or upon receipt by the Trustee of a subsequent valid binding nomination, whichever is sooner.
- I understand that upon expiration my binding nomination will revert to a non-binding nomination.
- I also understand that if I have previously nominated a reversionary pensioner, then in the event of death my pension will revert to my reversionary pensioner, if permitted under superannuation law.
- I also understand that, in the event that I do not provide this nomination (completed) to the Trustee, or the Trustee determines that any aspect of my nomination is invalid or cannot be complied with for whatever reason, the Trustee will pay the balance of my account at its discretion to any dependants and/or to my estate.

Member's signature: Date: / /

Witnesses' declarations and signatures (required for binding nominations only – see below)

I declare that:

- I am 18 years of age or over
- I am not a nominated beneficiary of this member and I am not nominated in Step 3
- This form was signed and dated by the member in my presence.

Name of witness 1:

Signature witness 1: Date: / /

Name of witness 2:

Signature witness 2: Date: / /

A binding nomination will be invalid if it is not signed by two witnesses or if either (or both) of the witnesses is under the age of 18 or if either (or both) of the witnesses is named as a nominated beneficiary in this form.

If you have selected the 'Binding nomination' option at Step 2 and make an error on any part of the form and wish to make changes, please initial and date each change and also have two witnesses initial and date each change. If you do not follow this procedure your nomination will be invalid. Once your nomination has been accepted by the Trustee any further changes can only be made by completing a new Nomination of Beneficiaries form.

STEP 5. Postage, fax and email details

Please post this form to:

Dominion Superannuation
Locked Bag 1000
Wollongong DC NSW 2500

or fax: (02) 4224 1901

or email: contactus@oasisasset.com.au



DOMINION



DOMINION



DOMINION

Directory



For immediate assistance please consult your adviser or call Client Services on 1300 554 498.

Trustee

Oasis Fund Management Limited

ABN 38 106 045 050
AFSL 274331
RSE L0001755

Administrator

Oasis Asset Management Limited

ABN 68 090 906 371
ACN 090 906 371

Corporate Address

347 Kent Street
Sydney NSW 2000

Correspondence Address

Dominion Superannuation Master Trust
Locked Bag 1000
Wollongong DC NSW 2500

Client Services

Telephone: 1300 554 498
Facsimile: (02) 4224 1901
Email: contactus@oasisasset.com.au

Website

www.tfsa.com.au

Custodian of the Trust

HSBC Bank Australia Limited

ABN 48 006 434 162
AFSL 232595

HSBC Centre,
Level 32
580 George Street
Sydney NSW 2000

HSBC Bank Australia Limited (ABN 48 006 434 162, AFSL No. 232595) (HSBC), has given its written consent to the issue of this PDS with the statements referring to it as the Custodian in the form and context in which they are included, and has not withdrawn its consent before the date of this PDS. HSBC has not authorised or caused the issue of this PDS or made any statement that is included in this PDS or any statement on which a statement in this PDS is based, except as stated above. Other than stated above, HSBC expressly disclaims and takes no responsibility for any statements in, or any omissions from, this PDS. This applies to the maximum extent permitted by law but does not apply to any material to which the consent given above relates.

Insurer

OnePath Life Limited

ABN 33 009 657 176
AFSL 238341

347 Kent Street
Sydney NSW 2000

Auditors of the Trust and the Trustee

KPMG

Level 3
63 Market Street
Wollongong NSW 2500

Bankers of the Trust

Westpac Banking Corporation

For more information please contact:

Client Services

Telephone: 1300 554 498

8.30am to 6.00pm Monday to Friday – Sydney Time