

“Low Cost” Adviser Service Offering

Important Note: This summary is to be used as a GUIDE only – TFSA reserves the right to alter services in its sole discretion.

Guiding Principles

1. Adviser service fee to be set initially at a base of \$1,000 per month plus 5% Levy on all income per annum.
2. All other service fees apply such as PI, software, etc on a user pays basis.
3. The Authorised Representative will be entitled to attend TFSA run PD Days and Conferences at their own expense only. However, all registration costs to the Paragem PD days and conferences are free (exc. Travel and accommodation).
4. The Authorised Representative will have no right to any bonuses or margins paid to the dealer (TFSA) by product/service providers.
5. Authorised Representatives operating under this fee structure may not hold shares in TFSA Holdings.
6. Authorised Representatives will not have the right to request a commission advance.
7. Authorised Representatives must use products on the TFSA Approved Product List only, and will not have the right to request individual permission to use products outside the APL.
8. Authorised Representatives will not have the right to nominate a product for consideration by the Approved Product Committee for addition to the APL.
9. Authorised Representatives are to direct all support calls to Paragem in the first instance as TFSA Head Office resources made available to Low Cost advisers for ‘standard support’ will be significantly restricted.
10. Authorised Representatives will benefit from Paragem support – incl. access to technical support and monthly news letters.
11. Authorised Representatives will benefit from use of the TFSA branding and stationery.
12. Advisers may only offer products in line with their letter of authority and as shown in Part 2 of their personal FSG.